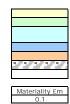
Regulatory Financial Performance Report SSEH 2023



Licensee	SSEH
Sector	ED1
Reporting Year: (enter 2014 for 2013-14)	2023
Version (Number)	1
Submitted Date:	31/07/2023
Cost of Equity	6.0%
Sharing Factor	56.47%
Notional Gearing	65.0%
RIIO-1 start date	2016
Price basis	£m 12/13



Input cells
Totals cells (of formula within worksheet)
Referencing to other worksheets
Referencing to other workbooks
Check cells
No Input
Descriptions and pack data

2018	2017-18
2019	2018-19
2020	2019-20
2021	2020-21
2022	2021-22
2023	2022-23

RPI Index	Reporting year	Actual / Forecast index	Financial Year Average RPI (RPIt)	Year end RPI	Corp. Tax
2009-10	2010	Actual	215.8	221.8	28%
2010-11	2011	Actual	226.5	233.5	28%
2011-12	2012	Actual	237.3	241.7	26%
2012-13	2013	Actual	244.7	249.1	24%
2013-14	2014	Actual	251.7	255.3	23%
2014-15	2015	Actual	256.7	257.6	21%
2015-16	2016	Actual	259.4	261.3	20%
2016-17	2017	Actual	265.0	270.0	20%
2017-18	2018	Actual	274.9	279.0	19%
2018-19	2019	Actual	283.3	286.7	19%
2019-20	2020	Actual	290.6	292.6	19%
2020-21	2021	Actual	294.2	299.0	19%
2021-22	2022	Actual	311.2	329.1	19%
2022-23	2023	Actual	351.2	369.7	19%
2023-24	2024	Forecast	$\gamma \gamma \gamma \gamma$	**************************************	19%
2024-25	2025				19%
2025-26	2026	Forecast	7/7/7		19%

	Actuals							
	2016	2017	2018	2019	2020	2021	2022	2023
Financial Year Average RPI (RPIt)	1.060	1.083	1.124	1.158	1.188	1.202	1.272	1.435
Year end RPI	1.068	1.103	1.140	1.172	1.196	1.222	1.345	1.511
1 year change in Fin Year Ave RPI	1.011	1.021	1.037	1.031	1.026	1.012	1.058	1.129

M3 New Forecasts RPI

Forecast growth rate

Selected Capitalisation rates for SSEH RIIO1 62.00% | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

ED	Em 12/13	Totex	n/a
ET	Em 09/10	Totex	n/a
GD	Em 09/10	Totex excluding repex	Repex
GT	Em 09/10	Totay (non-'uncertainty rate')	Uncertainty rate

Allowed cost of debt %

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
WPD	100		2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	0.76%	0.44%
ED - excluding WPD	and the second		2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
SHET	2.92%	2.50%	2.15%	1.79%	1.51%	1.16%	1.02%	0.76%		
ET - excluding SHET	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	A 10 10 10 10 10 10 10 10 10 10 10 10 10	
GD	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	T /T /T	477.4
CT	2.029/	2 72%	2.55%	2 38%	2 22%	1.019/	1 000/	1.009/		

		Allowed Cost of Equity	TIM Incentive Strength	Gearing	Main Cap. Rate	RIIO1 start date	Price Basis	Fast Tracked	IQI pre or post tax					Allowed co	st of debt				
Sector	Default									2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
ED	ENWL	6.0%	58.11%	65.0%	68.0%	2016	Em 12/13	No	Post			2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
ED	NPqN	6.0%	55.84%	65.0%	70.0%	2016	£m 12/13	No	Post	A	100	2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
ED	NPgY	6.0%	55.84%	65.0%	72.0%	2016	£m 12/13	No	Post	T. T.	T /T /	2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
ED	UKPN-EPN	6.0%	53.28%	65.0%	68.0%	2016	£m 12/13	No	Post .	# # # #	100	2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
ED	UKPN-LPN	6.0%	53.28%	65.0%	68.0%	2016	£m 12/13	No	Post	and the	A 14 14	2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
ED	UKPN-SPN	6.0%	53.28%	65.0%	68.0%	2016	£m 12/13	No	Post	CWW	W W X	2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
ED	SPD	6.0%	53.50%	65.0%	80.0%	2016	£m 12/13	No	Post			2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
ED	SPMW	6.0%	53.50%	65.0%	80.0%	2016	£m 12/13	No	Post	C NO AC	N N N	2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
ED	SSEH	6.0%	56.47%	65.0%	62.0%	2016	£m 12/13	No	Post	A	100	2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
ED	SSES	6.0%	56.47%	65.0%	70.0%	2016	£m 12/13	No	Post	, w w.	W W M	2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
ED	WPD-EMID	6.4%	70.00%	65.0%	80.0%	2016	£m 12/13	Yes	Pre .	<i>P</i> - <i>P</i> - <i>P</i>	100	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	0.76%	0.44%
ED	WPD-WMID	6.4%	70.00%	65.0%	80.0%	2016	£m 12/13	Yes	Pre	77.77	T 17 17 17	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	0.76%	0.44%
ED	WPD-SWALES	6.4%	70.00%	65.0%	80.0%	2016	£m 12/13	Yes	Pre	ew.	100	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	0.76%	0.44%
ED	WPD-SWEST	6.4%	70.00%	65.0%	80.0%	2016	£m 12/13	Yes	Pre			2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	0.76%	0.44%
GD	Cadent-EOE	6.7%	63.04%	65.0%	26.6%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%		
GD	Cadent-London	6.7%	63.04%	65.0%	23.5%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	.	1000
GD	Cadent-WM	6.7%	63.04%	65.0%	24.9%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%		T /T /
GD	Cadent-NW	6.7%	63.04%	65.0%	26.1%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%		100
GD	NGN	6.7%	63.98%	65.0%	35.0%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	1000	
GD	SGN - Scotland	6.7%	63.73%	65.0%	35.1%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	esese.	WW.
GD	SGN - Southern	6.7%	63.73%	65.0%	32.2%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%		0.000
GD	WWU	6.7%	63.17%	65.0%	35.8%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%		ALM A
GT	NGGT (TO)	6.8%	44.36%	62.5%	64.4%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%		100
GT	NGGT (SO)	6.8%	44.36%	62.5%	37.4%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%		T /T /
ET	NGET (TO)	7.0%	46.89%	60.0%	85.0%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%		7 / 7 / 7
ET	NGESO	7.0%	46.89%	60.0%	27.9%	2014	£m 09/10	No	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%	100	CT AT AT
ET	SPT	7.0%	50.00%	55.0%	90.0%	2014	£m 09/10	Yes	Pre	2.92%	2.72%	2.55%	2.38%	2.22%	1.91%	1.58%	1.09%		1/1/1
ET	SHET	7.0%	50.00%	55.0%	90.0%	2014	£m 09/10	Yes	Pre	2.92%	2.50%	2.15%	1.79%	1.51%	1.16%	1.02%	0.76%		0.40.40

	2014	2015	2016	2017	2018	2019	2020	2021
Cadent-EOE	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
Cadent-London	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
Cadent-WM	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
Cadent-NW	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
NGN	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
SGN - Scotland	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
SGN - Southern	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
WWU	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
NGGT (TO)	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
NGGT (SO)	ACACA.		ALC: NO.		No. of the			M.M.

IQI Additional Income	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
ENWL	T.W.W	W. W.	1.6	1.5	1.5	1.5	1.5	1.4	1.5	1.4
NPgN	W-10-1		-0.7	-0.6	-0.6	-0.6	-0.6	-0.5	-0.5	-0.5
NPgY	100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-0.9	-0.8	-0.8	-0.8	-0.7	-0.7	-0.7	-0.7
UKPN-EPN	// 1// 1/		-3.3	-3.3	-3.2	-3.1	-3.1	-2.9	-2.9	-2.7
UKPN-LPN	7,777		-2.4	-2.4	-2.2	-2.1	-2.2	-2.1	-1.9	-1.8
UKPN-SPN	J. 10 11		-2.2	-2.4	-2.2	-2.1	-2.0	-1.9	-1.9	-1.8
SPD	170770		-1.9	-1.8	-1.8	-1.7	-1.7	-1.6	-1.5	-1.4
SPMW	F 10 F 10		-2.1	-2.2	-2.0	-1.8	-1.8	-1.8	-1.6	-1.5
SSEH			0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
SSES			0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3
WPD-EMID	# 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1		7.1	7.0	6.2	6.3	6.2	6.5	6.8	6.6
WPD-WMID			6.5	6.5	6.3	6.4	6.6	6.8	6.7	6.8
WPD-SWALES	F 2 F 2 A		3.7	3.7	3.5	3.7	3.4	3.4	3.3	3.4
WPD-SWEST	7,77,77		5.4	5.4	5.3	5.4	5.3	5.3	5.3	5.6
Cadent-EOE	1.4	1.4	1.4	1.4	1.4	1.4	1.3	1.3	1	1777
Cadent-London	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1000	
Cadent-WM	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	100	100
Cadent-NW	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	C NOW	THE REAL PROPERTY.
NGN	3.1	3.2	3.2	3.2	3.0	3.0	3.0	3.0	1000	
SGN - Scotland	2.1	2.0	2.0	2.1	2.1	2.1	2.0	2.0	F . W . W	7
SGN - Southern	4.4	4.1	4.1	4.2	4.2	4.2	4.1	4.1	W 2 W 2 V	
WWU	1.4	1.4	1.4	1.3	1.3	1.3	1.4	1.4	1777	7
NGGT (TO)	-1.1	-1.1	-1.2	-1.6	-1.9	-1.3	-1.1	-1.0	1000	
NGGT (SO)	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	100	1000
NGET (TO)	######	######	15.6	######	######	12.6	######	9.8	Total Name	
NGET (SO)	0.9	0.9	0.9	0.9	0.9	0.8	0.9	0.9		
SPT	######	1.3	22.2	7.0	6.9	6.9	7.1	5.3	100	
SHET	4.8	5.0	5.7	3.8	2.9	2.9	2.9	2.8	10000	1000

ED

Output incentives for each sector used to populate RF

Input for R5 - Output Incentives
Broad measure of customer service
Interruptions-related quality of
service
Incentive on connections
Time to Connect Incentive
Losses discretionary reward scheme

	_
Γ	ED
ľ	Broad measure of customer service
r	Interruptions-related quality of service
ı	Incentive on connections engagement
r	Time to Connect Incentive
ı	Losses discretionary reward scheme
r	

GD
Broad Measure of Customer Satisfaction
Shrinkage Allowance Revenue Adjustment
Environment Emissions Incentive
Discretionary Reward Scheme
NTS Exit Capacity

	NGGT (TO)
	takeholder Satisfaction Output
P	ermits revenue adjustment

NGET (TO)	
Network Reliability Incentive	
Stakeholder Satisfaction Output	
SF6 Emissions	
Environmental Discretionary Reward	

SPT
Network Reliability Incentive
Stakeholder Satisfaction Output
SF6 Emissions
Environmental Discretionary Reward
Performance re offers of timely connection

NGGT (SO)
Constraint management
Transportation Support Services
Shrinkage incentive
Residual balancing
Quality of demand forecasting
Greenhouse gas incentive
Maintenance incentive

FALSE NGGT (TO)
FALSE NGGT (SO)
FALSE NGET (TO)
FALSE NGESO
FALSE SPT
FALSE SHET

NGESO
Electricity Market Reform incentive revenue
Balancing Services Incentive Scheme / ESO
Renewable wind forecasting incentive
ESO Reporting and Incentive (ESORI)
SHET
Network Reliability Incentive
Stakeholder Satisfaction Output
SF6 Emissions
Environmental Discretionary Reward
Performance re offers of timely connection
-

	Perfor
renue -	

All incentive performance recognised in t+2 allowed revenue

Time to Connect Incentive revenue adjustment	t+3
Losses discretionary reward scheme	t+1
revenue adjustment	

Bond or loan types
Fixed rate
Floating
Inflation-linked

Reference rate
Not applicable
LIBOR 3 month
LIBOR 6 month
EURIBOR 3 month
BOE base rate
RPI 12 month
CPI 12 month

Currency
GBP
EUR
USD
HKD
CAD

Rank
Senior
Junior

Hedged
Yes - fully hedged
Yes - partially hedged
NI-

Special features
Callable
Puttable

Counterparty
EIB
RBS

Swap legs
Fixed rate
Floating

Version control SSEH 2023

Version:

Submission	Date submitted	Changes
Submission 1		
Submission 2		
Submission 3		
Submission 4		
Submission 5		
Submission 6		
Submission 7		
Submission 8		
Submission 9		
Submission 10		

R1 - RoRE

R2 - Revenue R3 - Rec to totex

R4 - Totex R5 - Output Incentives

R6 - Innovation R7 - Financing R7a - Financing input

R8 - Net Debt

R8a - Net Debt input

<u>R9 - RAV</u>

R10 - Tax

R11 - Dividends R12 - Pensions R13 - Other Activities

Version	Table Reference	Changes made to RFPR template
1.1	R8	Row 26 added to pick up unamortised issues costs row in table R8a.
1.1	R8	Row 42 updated to include new row 26 (unamortised issue costs) in the subtotal
1.1	R1	Amended formating to percentages (Column M:N, rows 10-23 and rows 29-42)
1.1	R7	B29 to add "Net Interest" into the title to make it clear that this should include regulatory definition of net interest associated with new/refinanced debt raised in future years
1.1	R7	Row 47 added to allow input of issuance expenses forecast for new/refinanced debt in future years
1.1	R8a	Additional row added for restricted cash balances in table R8a in row 18, guidance updated.
1.1	R7	D37 - formula amended to read = ('R8 - Net Debt'!D54-AVERAGE('R8 - Net Debt'!D8, ('R8 - Net Debt'!E10-'R8a - Net Debt
1.1	R7	input'!T18)))*(Data!C36-1) E37 - formula amended to read = ('R8 - Net Debt'!E54-AVERAGE(('R8 - Net Debt'!E8-'R8a - Net Debt input'!T18), ('R8 - Net
1.1		Debt'!E10-'R8a - Net Debt input'!U18)))*(Data!D36-1)
	D10	Formula copied across to F37: K37
1.1 1.1	R10	Amended formula in D50 to read =D85-D87, and dragged formula across to E5:K5 Amended formula in B3 to correct spelling of system, originally spelt 'syestem'
1.1	R9	Formula in row 32 changed from =IF(D5="Actuals",IF(D31>=0,(D29-SUM(\$D\$31:D31))-D11<'RFPR cover'!\$F\$14,(D29-SUM(\$D\$31:D31))-D11<'RFPR cover'!\$F\$14), "NA") to =IF(D5="Actuals",IF(ABS((D29-SUM(\$D\$31:D31))-D11)<'RFPR
1.1	R8a	cover'!\$F\$14,"TRUE","FALSE"),"NA") Removed content in F12 ("Income statement debits and cash out flows (entered as +ve values, credits as -ve values")
1.1	R8a	Changed "Restricted cash balances (entered as +ve values, credits as -ve values)" in F18 to "Restricted cash balances (-ive)"
1.1	Data	J63:J68 updated to be consistent with Nov 2019 PCFM
1.1	Data	Populated the incentives for NGGT SO and NGET SO in the Data tab, based on the incentives in the 2019 RFPR template for both entities.
1.1	R7a	Removed data validation between rows 498:509
1.1	R10	Added in "Tax arising from MOD values" in "Other adjustments" in R10
1.1	R10	Changed the formulas in row 6 from =IF(H6<=('RFPR cover'!\$C\$7), "Actuals", "Forecast") to =IF(H6<=('RFPR cover'!\$C\$7-1), "Actuals", "Forecast")
1.1	R9	Changed the formulas in row 5 from =IF(D6<='RFPR cover'!\$C\$7,"Actuals","Forecast") to =IF(D6<='RFPR cover'!\$C\$7-1,"Actuals","Forecast").
1.1	Data	Changed the tax rate from G25:G30 to be in line with the 2020 Budget, where Government announced the corporate tax rate would be 19% for the years beginning April 2020 and 2021.
1.1	R10	Blocked out G36 as this will be actual information, not forecast.
1.1	Data	Updated the cost of debt figures for 2022 and 2023 to match latest PCFM
1.1	Data	Updated the cost of debt figures for 2022 and 2023 to match latest PCFM, M3 New Forecasts RPI for 2021, 2022 and 2023 and
2.0	Data	Financial Year Average RPI and Year end RPI in cells E24 and F24 Updated RPI Index for 2020 and 2021, M3 New Forecasts RPI for 2021, 2022 and 2023
2.0	Data	Updated the cost of debt figures for 2021, 2022 and 2023
2.0	Data	Row 196 - NGESO incentive added
2.0	R7 - Financing	Cell D37 - formula has been corrected.
2.0	RFPR Cover	Changed NGET(SO) to NGESO in the Drop down list
2.1	R10 - Tax	Formula in cell E37 has been corrected
2.1	R7 -	Cell M30 -formula has been removed.
	Financing	2021 Total Costs per latest RRP submission - Reconciled to 'C1 - Cost Matrix 2021'ICB80' of C&V Pack
2.1	totex	2021 Total Costs per latest fire submission - reconciled to CT - Cost Matrix 2021 TOBOC Of Cav Pack

R1 - Return on Regulatory Equity (RoRE) SSEH 2023

NPV-neutral equity element of RAV Equity RAV based on actual gearing Navigate

		Navigate									
		Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals		
		2016	2017	2018	2019	2020	2021	2022	2023	Cumulative to 2023	RIIO-1 period
RoRE based on Notional Gearing											
Allowed Equity Return	%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Totex outperformance	%	3.2%	1.2%	2.3%	0.9%	0.7%		-7.4%	-6.8%	-1.4%	-1.4%
IQI Reward	%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Broad measure of customer service	%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.5%	0.4%	0.5%	0.5%
Interruptions-related quality of service	%	0.5%	0.2%	0.5%	0.0%	0.3%	0.2%	0.8%	-0.1%	0.3%	0.3%
Incentive on connections engagement	%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Time to Connect Incentive	%	0.2%	0.2%	0.2%	0.2%	0.2%		0.2%	0.1%	0.2%	0.2%
Losses discretionary reward scheme	%	0.0%	0.1%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%
Network Innovation	%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%
Penalties and fines	%	0.0%	0.0%	0.0%	0.0%	0.0%		-2.2%	-0.2%	-0.3%	-0.3%
RoRE - Operational performance	%	10.4%	8.1%	9.5%	7.6%	7.8%		-2.2%	-0.5%	5.3%	5.3%
Debt performance - at notional gearing	%	-2.9%	-1.0%	4.6%	0.9%	0.1%		7.0%	23.1%	4.1%	4.1%
Tax performance - at notional gearing	%	-0.3%	-0.8%	-0.6%	-1.4%	0.2%		-0.4%	-1.8%	-0.6%	-0.6%
RoRE - including financing and tax	%	7.2%	6.2%	13.5%	7.1%	8.1%	2.7%	4.4%	20.8%	8.8%	8.8%
Moured Equity Deturn	0/	5.9%	4 10/	4 00/	F 00/	4 50/	7.00/	E 00/	E 10/	4 09/	4.00
Illowed Equity Return	%			6.0%	5.9%	6.5%		5.9%	5.1%	6.0%	
Totex outperformance OI Reward	% %	3.1%	1.2% 0.1%	2.4% 0.0%	0.9%	0.8%		-7.3% 0.0%	-5.8% 0.0%	-1.4%	-1.4% 0.0%
	% %	0.0%	0.1%	0.0%	0.5%	0.1%		0.0%	0.0%	0.5%	0.5%
Broad measure of customer service Interruptions-related quality of service	% %	0.4%		0.5%	0.5%	0.8%		0.5%	-0.1%	0.3%	0.3%
Incentive on connections engagement	%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%
Time to Connect Incentive	%	0.2%	0.2%	0.2%	0.2%	0.2%		0.2%	0.1%	0.2%	0.2%
Losses discretionary reward scheme	%	0.0%	0.1%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%
Network Innovation	%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%
Penalties and fines	%	0.0%	0.0%	0.0%	0.0%	0.0%		-2.1%	-0.1%	-0.3%	-0.3%
RoRE - Operational performance	%	10.2%	8.2%	9.5%	7.5%	8.4%	3.1%	-2.2%	-0.4%	5.3%	5.3%
Debt performance - at actual gearing	%	-2.8%	-1.1%	4.6%	0.9%	0.0%	-1.3%	6.9%	17.9%	3.8%	3.8%
Tax performance - at actual gearing	%	-0.3%	-0.8%	-0.6%	-1.4%	0.2%	0.9%	-0.4%	-1.5%	-0.6%	-0.6%
RoRE - including financing and tax	%	7.2%	6.3%	13.6%	7.0%	8.6%	2.8%	4.4%	16.0%	8.5%	8.5%
RoRE input values Input values provided in £m 12/13 prices											
Equity Return on the RAV	£m 12/13	19.7	19.8	20.0	20.3	20.6	21.0	21.5	22.2	165.2	165.2
Equity Return on the RAV Fotex outperformance	£m 12/13 £m 12/13	10.5	3.9	7.8	3.1	20.6	(14.9)	(26.6)	(25.1)	(38.8)	(38.8
IQI Reward	£m 12/13	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1.3	1.3
Broad measure of customer service	£m 12/13	1.4	1.4	1.5	1.6	1.9	2.0	1.7	1.6	13.0	13.0
Interruptions-related quality of service	£m 12/13	1.8	0.6	1.5	0.1	1.0	0.6	2.7	(0.4)	7.9	7.9
ncentive on connections engagement	£m 12/13	-	-	-	-	-	-	-	-	-	-
Time to Connect Incentive	£m 12/13	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	4.9	4.9
osses discretionary reward scheme	£m 12/13	-	0.4	-	-	-	-	-	-	0.4	0.4
Network Innovation	£m 12/13	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.7)	(0.7)
Penalties and fines	£m 12/13	(0.0)	(0.1)	(0.1)	(0.0)	(0.1)	(0.1)	(7.7)	(0.6)	(8.7)	(8.7
RoRE - Operational performance	£m 12/13	34.1	26.7	31.6	25.8	26.7	9.2	(7.8)	(1.8)	144.6	144.6
Debt performance - at notional gearing	£m 12/13	(9.6)	(3.4)	15.4	3.1	0.5	(2.5)	25.1	85.3	114.0	114.0
Debt performance - impact of actual gearing	£m 12/13	0.2	(0.2)	(0.0)	0.1	(0.6)		(0.1)	(7.2)	(8.9)	(8.9)
Tax performance - at notional gearing	£m 12/13	(0.8)	(2.8)	(2.0)	(4.9)	0.7	2.7	(1.4)	(6.7)	(15.2)	(15.2)
Tax performance - impact of actual gearing	£m 12/13	(0.0)	(0.0)	-	0.0	-	0.0	(0.0)	-	(0.0)	(0.0)
RoRE - including financing and tax	£m 12/13	23.9	20.4	45.0	24.2	27.3	8.2	15.8	69.6	234.4	234.4

£m 12/13 £m 12/13 328.2 333.5



		Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
		2016	2017	2018	2019	2020	2021	2022	2023
llowed Revenue - per latest submitted Revenue Return									
pening Base Revenue Allowance	£m 12/13	246.4	257.1	257.1	257.1	257.1	257.1	257.1	257.1
OD	£m 12/13	-	(1.9)	(4.2)	(3.8)	(17.0)	(5.5)	48.6	7.3
rue Up	£m 12/13	-	-	(5.4)	(1.0)	0.6	(0.3)	(2.1)	(3.1
etail Price Index Forecast (RPIF term)	Index	1.082	1.087	1.121	1.159	1.198	1.2	1.2	1.3
ominal Base Revenue	£m nominal	266.6	277.4	277.4	292.4	288.3	305.9	375.9	345.2
centive revenue adjustment	£m nominal	0.8	1.9	5.9	3.6	5.4	3.4	5.3	4.8
djustments for Allowed Pass-Through items	£m nominal	(57.5)	(58.0)	(61.5)	(59.8)	(77.7)	(79.8)	(95.5)	(78.9
etwork Innovation Allowance	£m nominal	0.9	0.9	0.5	0.7	0.6	0.9	1.2	1.2
ow Carbon Networks Fund revenue adjustment	£m nominal	0.5 8.7	0.0 8.8	0.1 8.7	0.2	0.0	(0.1)	0.0	(0.1
PCR4 residual distribution losses incentive	£m nominal £m nominal	6.7	0.0	8.7	-	-	-		
nput description] nput description]	£m nominal								
nput description]	£m nominal								
nput description]	£m nominal								
nput description]	£m nominal								
orrection factor	£m nominal	-	(11.2)	0.7	2.6	8.8	(0.8)	38.9	14.5
llowed Network Revenue	£m nominal	220.0	242.1	230.4	234.7	207.9	231.1	248.1	257.7
Jnder) / Over recovery		0.8	2.6	8.5	(0.7)	37.5	14.1	9.6	(7.9
,				0.0	(5)	01,10		,,,,	(111)
econciliation: Regulated Network Revenue to Accounts									
		200.0	0.4.7		22.4.2	0.45.5	0.15.0	057.7	0.10.0
ollected Regulated Network Revenue		220.8	244.7	238.8	234.0	245.5	245.3	257.7	249.8
her Turnover I tems									
twork Innovation Competition (NIC) payments received from SO	£m nominal	-	-	-	-	-			
gacy Metering Equipment charges	£m nominal	1.7	1.8	1.8	1.4	1.0	0.9	0.9	1.2
rectly Remunerated Services revenue	£m nominal	38.8	54.3	51.9	2.1	4.3	5.9	4.0	1.3
etwork Asset Secondary Deliverables incentive/penalty	£m nominal £m nominal	2.9	3.2	-	4.2	-	-	5.0	- (0
narging outside the Distribution Services Area (Out of Area Charges) Be Minimis Business of the licensee	£m nominal	3.4	6.5	4.6 7.7	9.2	4.6 13.2	4.6 11.6	14.1	6.0 16.5
ther consented activities	£m nominal	- 3.4	-	-	-	- 13.2	11.0	14.1	16.5
ata Services revenue	£m nominal	-		-		-			
nput description, add additional rows as required]	£m nominal	_	-		-	-			
otal Other Turnover I tems	£m nominal	46.8	65.8	66.0	16.9	23.1	22.9	23.9	25.0
ther adjustments - please list									
ble damage income	£m nominal	0.2	0.3	0.4	0.2	0.2	0.2	0.2	0.3
nnections - customer funded reinforcement	£m nominal	5.0	10.5	4.2	2.9	2.8	4.0	4.1	8.2
rap sales	£m nominal	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.1
sistance for high-cost distributors adjustment	£m nominal	57.5	58.0	59.1	61.3	63.3	65.0	92.7	96.8
RIC 18 adjustment (customer contributions to income)	£m nominal	1.8	2.7	2.0	- 1.0		- 0.7	1.0	
esel generation income	£m nominal £m nominal	-	0.2	0.5	0.2	0.7	3.7	4.0	0.4
ıpplier of last resort EV SDRC	£m nominal				0.2	0.2	0.1	0.0	0.1
PCR 4	£m nominal				1.6	0.0	0.0	0.0	0.1
IOS Funded Innovation Projects	£m nominal				1.0	0.1	0.6	1.4	0.6
rant Income	£m nominal						0.8	0.4	-
her	£m nominal						0.4	0.1	
nput description]	£m nominal						0		
nput description]	£m nominal								
nput description]	£m nominal								
bundings	£m nominal								
tal ather adjustments	£m nominal	64.7	72.0	66.6	68.2	67.6	75.1	103.1	106.5
tal other adjustments									
tal other adjustments	£m nominal	332.3	382.5	371.5	319.0	336.2	343.2	384.7	381.3

			Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
			2016	2017	2018	2019	2020	2021	2022	2023
Total Expenditure Per Accounts		£m nominal	110.0	140.4	110.7	144.0	10/ 0	122.2	1/2.2	104.0
Tangible Fixed Asset Additions Intangible Asset Additions (under IFRS) - IT S	Software	£m nominal	112.0 4.5	143.4	110.7 8.3	144.3 7.5	126.2 8.3	133.2 5.5	163.2	194.0 5.7
Disposals (cash proceeds)		£m nominal	(0.2)	(0.2)	-	-	-	-		
[If Statutory Accounts treat this as an exception	ional item, leave the input blank]		(00.4)	(5 (4)						
Customer Contributions Additions Capitalised interest		£m nominal £m nominal	(39.6)	(56.1)	-	-	-	-		
Revaluation of tangible fixed assets		£m nominal	-	-	-	-	-	-		
1 [Input description]		£m nominal								
2 [Input description] 3 [Input description]		£m nominal £m nominal								
Capex Incurred		£m nominal	76.3	93.7	119.0	151.8	134.5	138.6	169.8	199.7
Operational Costs Incurred		£m nominal	231.9	261.8	242.5	183.4	236.2	244.4	278.8	283.8
1 [Input description]		£m nominal								
2 [Input description] 3 [Input description]		£m nominal £m nominal								
Total Expenditure Incurred		£m nominal	308.2	355.5	361.5	335.2	370.7	383.0	448.6	483.5
Reconciling I tems to Total Net costs after no DNO Own Depreciation	on-price control allocations	£m nominal £m nominal	(86.4)	(103.0)	(85.7)	(42.8)	(49.6)	(52.1)	(75.1)	(57.0)
2 Amortisation		£m nominal	(0.3)	(1.3)	(1.7)	(5.8)	(2.8)	(3.2)	(3.5)	(4.7)
3 Impairment		£m nominal	-	-	(1.6)	-	(=,	(=-/	(3.2)	()
4 Capital contributions amortisation		£m nominal	3.6	3.5	3.3	3.2	3.3	1.9	3.5	4.7
5 SSE Services Transport Depreciation 6 SSE Services IT Depreciation		£m nominal £m nominal	(1.0)	(0.5)	(0.3)	(0.4)	(0.3)	(0.4)	(0.4)	(0.5) (0.9)
7 SSE Services Property Depreciation		£m nominal	(0.3)	(0.7)	(0.8)	(0.8)	(0.6)	(0.9)	(0.9)	(0.9)
8 SSE Services Property Non-Op Capex		£m nominal	1.2	3.5	0.4	0.5	0.2	0.3	0.3	0.8
9 SSE Services Transport Non-Op Capex		£m nominal	0.9	(0.5)	0.6	0.4	0.5	0.6	0.5	0.5
Pension Services Adjustment (Non - Cash)		£m nominal	(4.7)	(1.3)	(4.0)	(1.0)	(1.8)	(1.9)	(2.4)	(2.9)
11 Grants and P&L on disposal 12 Revenue Items		£m nominal £m nominal	-	-	(0.2) (47.7)	(0.1)	(5.6)	(4.6) (21.9)	(25.8)	(24.7)
13 IFRIC 18 for connections		£m nominal	-	-	35.4	- (44.3)	(32.5)	(21.9)	(25.6)	(24.7)
14 Connections Assets Under Construction WIP re	eclassification	£m nominal	-	-	(18.3)	(35.1)	(20.5)	(19.7)	(21.0)	(19.2)
15 Cable damage cost recoveries		£m nominal	-	(0.3)	-	-	-	-	, ,	
16 IFRIC 18 for customer contribution additions		£m nominal	(0.2)	(2.7)	-	-	-	-		
		£m nominal				42.0	29.8	15.7	19.6	22.7
17 Connections IFRS 15 Adj		Con nominal				4.0	(7 4)			
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland		£m nominal				4.8	(7.4)	3.9	(0.1)	(1.2)
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment		£m nominal				4.8	(7.4) 0.5	3.9 0.5 3.5	0.6	0.6
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland						4.8		0.5		
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock		£m nominal £m nominal £m nominal £m nominal				4.8	0.5	0.5 3.5	0.6 0.5 1.4 (2.7)	0.6 (25.8) (2.3)
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland		£m nominal £m nominal £m nominal	(88.4)	(103.7)	(121.0)	(80.1)	0.5	0.5 3.5	0.6 0.5 1.4	0.6 (25.8) (2.3)
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling I tems		£m nominal £m nominal £m nominal £m nominal £m nominal £m nominal	, ,			(80.1)	0.5 2.1 (85.8)	0.5 3.5 2.7 (76.3)	0.6 0.5 1.4 (2.7) 0.3 (106.1)	0.6 (25.8) (2.3) - (0.2) (111.2)
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 24 Total Reconciling I tems 25 Total Net costs after non-price control allocations	ations	Em nominal	219.8	251.8	240.5	(80.1) 255.1	0.5 2.1 (85.8)	0.5 3.5 2.7 (76.3)	0.6 0.5 1.4 (2.7) 0.3 (106.1)	0.6 (25.8) (2.3) - (0.2) (111.2)
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling I tems	ations	£m nominal £m nominal £m nominal £m nominal £m nominal £m nominal	, ,			(80.1)	0.5 2.1 (85.8)	0.5 3.5 2.7 (76.3)	0.6 0.5 1.4 (2.7) 0.3 (106.1)	0.6 (25.8) (2.3) - (0.2) (111.2)
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling I tems Total Net costs after non-price control allocations and the subsection of t	ations	Em nominal	219.8 220.0	251.8 251.5	240.5 239.9	(80.1) 255.1 255.4	0.5 2.1 (85.8) 284.9 284.8	0.5 3.5 2.7 (76.3) 306.7 306.8	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5	0.6 (25.8) (2.3) - (0.2) (111.2) 372.3 372.7
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocations of the costs after submission 28 Reconciling I tems 29 Reconciling I tems	ations	Em nominal check	219.8 220.0 OK	251.8 251.5 OK	240.5 239.9 OK	(80.1) 255.1 255.4 OK	0.5 2.1 (85.8) 284.9 284.8 OK	0.5 3.5 2.7 (76.3) 306.7 306.8 OK	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5	0.6 (25.8) (2.3) (0.2) (111.2) 372.3 372.7 OK
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocations and costs per latest RRP submission 28 Reconciling I tems to Totex 29 Network Innovation Allowance (NIA)	ations	Em nominal	219.8 220.0 OK	251.8 251.5 OK	240.5 239.9 OK	(80.1) 255.1 255.4 OK	0.5 2.1 (85.8) 284.9 284.8 OK	0.5 3.5 2.7 (76.3) 306.7 306.8 OK	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK	0.6 (25.8) (2.3) - (0.2) (111.2) 372.3 372.7 OK
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocations of the costs after submission 28 Reconciling I tems to Totex	ations	Em nominal check	219.8 220.0 OK	251.8 251.5 OK	240.5 239.9 OK	(80.1) 255.1 255.4 OK	0.5 2.1 (85.8) 284.9 284.8 OK	0.5 3.5 2.7 (76.3) 306.7 306.8 OK	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5	0.6 (25.8) (2.3) (0.2) (111.2) 372.3 372.7 OK
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocated Costs per latest RRP submission 28 Reconciling I tems to Totex 29 Network Innovation Allowance (NIA) 20 Directly remunerated services	ations	Em nominal check	219.8 220.0 OK	251.8 251.5 OK	240.5 239.9 OK	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9	0.5 2.1 (85.8) 284.9 284.8 OK	0.5 3.5 2.7 (76.3) 306.7 306.8 OK	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK	0.6 (25.8) (2.3) (0.2) (111.2) 372.3 372.7 OK
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocated Total Costs per latest RRP submission 28 Reconciling I tems to Totex 29 Network Innovation Allowance (NIA) 20 Directly remunerated services 31 De Minimis 32 Connection costs outside of the price control Out of Area Networks	ations	Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2	0.5 3.5 2.7 (76.3) 306.7 306.8 OK	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK	0.6 (25.8) (2.3) (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocated Costs per latest RRP submission 28 Reconciling I tems to Totex 29 Network Innovation Allowance (NIA) 20 Directly remunerated services 31 De Minimis 42 Connection costs outside of the price control 53 Out of Area Networks 64 Pass through	ations	Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 0K	0.6 (25.8) (2.3) (2.3) (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1 38.8
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling I tems Total Net costs after non-price control allocated Costs per latest RRP submission Reconciling I tems to Totex 1 Network Innovation Allowance (NIA) 2 Directly remunerated services 3 De Minimis 4 Connection costs outside of the price control 5 Out of Area Networks 6 Pass through 7 Other Non Activity Based Costs	ations	Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5	0.6 (25.8) (2.3) (2.3) (0.2) (111.2) (111.2) (111.2) (111.2) (111.5) (11
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocated Costs per latest RRP submission 28 Reconciling I tems to Totex 29 Network Innovation Allowance (NIA) 20 Directly remunerated services 31 De Minimis 42 Connection costs outside of the price control 53 Out of Area Networks 64 Pass through	ations	Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 0K	0.6 (25.8) (2.3) (2.3) (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1 38.8
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling Items Total Net costs after non-price control allocates and the stock of the s	ations	Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1	0.6 (25.8) (2.3) (2.3) (0.2) (111.2) (111.2) (111.2) (111.2) (111.5) (11
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling I tems Total Net costs after non-price control allocated Costs per latest RRP submission Reconciling I tems to Totex 1 Network Innovation Allowance (NIA) 2 Directly remunerated services 3 De Minimis 4 Connection costs outside of the price control 5 Out of Area Networks 6 Pass through 7 Other Non Activity Based Costs 8 Visual Amenity 9 Related Party Margin 10 Other consented Activities 11 Atypicals Non Sev Weather (Non Price Control		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1	0.6 (25.8) (2.3) (2.3) (0.2) (111.2) (
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling I tems Total Net costs after non-price control allocates and the stock Total Costs per latest RRP submission Reconciling I tems to Totex 1 Network Innovation Allowance (NIA) 2 Directly remunerated services 3 De Minimis 4 Connection costs outside of the price control 5 Out of Area Networks 6 Pass through 7 Other Non Activity Based Costs 8 Visual Amenity 9 Related Party Margin 10 Other consented Activities 11 Atypicals Non Sev Weather (Non Price Control 12 Sale proceeds from scrap		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2	0.6 (25.8) (2.3) (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1 38.8 (2.0) 0.5 0.1
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocatoral Costs per latest RRP submission 28 Reconciling I tems to Totex 29 Network Innovation Allowance (NIA) 20 Directly remunerated services 31 De Minimis 41 Connection costs outside of the price control 42 Out of Area Networks 43 Pass through 44 Other Non Activity Based Costs 45 Visual Amenity 47 Related Party Margin 48 Other consented Activities 48 Atypicals Non Sev Weather (Non Price Control 49 Sale proceeds from scrap 40 IFI & Low Carbon Network Fund		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1	0.6 (25.8) (2.3) (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1 38.8 (2.0) 0.5
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocatoral Costs per latest RRP submission 28 Reconciling I tems to Totex 29 Network Innovation Allowance (NIA) 20 Directly remunerated services 31 De Minimis 41 Connection costs outside of the price control 29 Out of Area Networks 20 Pass through 21 Other Non Activity Based Costs 22 Visual Amenity 23 Related Party Margin 24 Other consented Activities 25 Atypicals Non Sev Weather (Non Price Control 26 Sale proceeds from scrap 27 IFI & Low Carbon Network Fund 28 Network Innovation Completion (NIC)		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2	0.6 (25.8) (2.3) (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1 38.8 (2.0) 0.5 0.1
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocated Costs per latest RRP submission 28 Reconciling I tems to Totex 29 Network Innovation Allowance (NIA) 20 Directly remunerated services 31 De Minimis 41 Connection costs outside of the price control 42 Out of Area Networks 43 Pass through 44 Other Non Activity Based Costs 45 Visual Amenity 47 Related Party Margin 48 Other consented Activities 48 Atypicals Non Sev Weather (Non Price Control 49 Sale proceeds from scrap 40 IFI & Low Carbon Network Fund 41 Network Innovation Completion (NIC) 45 Other 46 [Input description]		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 0.2	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5	0.6 (25.8) (2.3) (2.3) (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1 38.8 (2.0) 0.5 0.1 - 0.7
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocated Total Costs per latest RRP submission 28 Reconciling I tems to Totex 29 Network Innovation Allowance (NIA) 20 Directly remunerated services 31 De Minimis 41 Connection costs outside of the price control 32 Out of Area Networks 33 Pass through 34 Connection costs outside of the price control 35 Other Non Activity Based Costs 36 Visual Amenity 37 Related Party Margin 38 Other consented Activities 39 Atypicals Non Sev Weather (Non Price Control 30 Sale proceeds from scrap 30 IFI & Low Carbon Network Fund 40 Network Innovation Completion (NIC) 41 Other 42 [Input description] 43 [Input description]		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 0.2	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5	0.6 (25.8) (2.3) (2.3) (2.3) (2.3) (2.3) (3.4) (2.3) (3.4) (
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other 26 Total Reconciling I tems 27 Total Net costs after non-price control allocatorial Costs per latest RRP submission 28 Reconciling I tems to Totex 1 Network Innovation Allowance (NIA) 20 Directly remunerated services 3 De Minimis 4 Connection costs outside of the price control 5 Out of Area Networks 6 Pass through 7 Other Non Activity Based Costs 8 Visual Amenity 9 Related Party Margin 10 Other consented Activities 11 Atypicals Non Sev Weather (Non Price Control 12 Sale proceeds from scrap 13 IFI & Low Carbon Network Fund 14 Network Innovation Completion (NIC) 15 Other 16 [Input description] 17 [Input description]		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 0.2	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5	0.6 (25.8) (2.3) (2.3) (2.3) (2.3) (2.3) (3.4) (2.3) (3.4) (
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling Items Total Net costs after non-price control allocated Total Costs per latest RRP submission Reconciling Items to Totex 1 Network Innovation Allowance (NIA) 2 Directly remunerated services 3 De Minimis 4 Connection costs outside of the price control 5 Out of Area Networks 6 Pass through 7 Other Non Activity Based Costs 8 Visual Amenity 9 Related Party Margin 10 Other consented Activities 11 Atypicals Non Sev Weather (Non Price Control 12 Sale proceeds from scrap 13 IFI & Low Carbon Network Fund 14 Network Innovation Completion (NIC) 15 Other 16 [Input description] 17 [Input description] 18 [Input description]		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 0.2	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5	0.6 (25.8) (2.3) (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1 38.8 (2.0) 0.5 0.1 - 0.7 0.2
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling Items Total Net costs after non-price control allocations of the stock of the		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 0.2	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5	0.6 (25.8) (2.3) (2.3) (2.3) (2.3) (2.3) (3.4) (2.3) (3.4) (
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling Items Total Net costs after non-price control allocatorial Costs per latest RRP submission Reconciling Items to Totex 1 Network Innovation Allowance (NIA) 2 Directly remunerated services 3 De Minimis 4 Connection costs outside of the price control 5 Out of Area Networks 6 Pass through 7 Other Non Activity Based Costs 8 Visual Amenity 9 Related Party Margin 10 Other consented Activities 11 Atypicals Non Sev Weather (Non Price Control 12 Sale proceeds from scrap 13 IFI & Low Carbon Network Fund 14 Network Innovation Completion (NIC) 15 Other 16 [Input description] 17 [Input description] 18 [Input description] 19 [Input description] 19 [Input description] 10 [Input description] 11 [Input description] 12 [Input description] 13 [Input description] 14 [Input description] 15 [Input description] 16 [Input description] 17 [Input description] 18 [Input description] 19 [Input description] 19 [Input description] 10 [Input description] 11 [Input description] 12 [Input description]		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 0.2	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5	0.6 (25.8) (2.3) (2.3) (2.3) (2.3) (2.3) (3.4) (2.3) (3.4) (
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling Items Total Net costs after non-price control allocatoral Costs per latest RRP submission Reconciling Items to Totex 1 Network Innovation Allowance (NIA) 2 Directly remunerated services 3 De Minimis 4 Connection costs outside of the price control 5 Out of Area Networks 6 Pass through 7 Other Non Activity Based Costs 8 Visual Amenity 9 Related Party Margin 10 Other consented Activities 11 Atypicals Non Sev Weather (Non Price Control 12 Sale proceeds from scrap 13 IFI & Low Carbon Network Fund 14 Network Innovation Completion (NIC) 15 Other 16 [Input description] 17 [Input description] 18 [Input description] 19 [Input description] 19 [Input description] 10 [Input description] 11 [Input description] 12 [Input description] 13 [Input description] 14 [Input description] 15 [Input description] 16 [Input description] 17 [Input description] 18 [Input description] 19 [Input description] 19 [Input description] 10 [Input description] 11 [Input description] 12 [Input description] 13 [Input description] 14 [Input description] 15 [Input description] 16 [Input description] 17 [Input description] 18 [Input description] 19 [Input description]		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 0.2	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5	0.6 (25.8) (2.3) (2.3) (2.3) (2.3) (2.3) (3.4) (2.3) (3.4) (
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling Items Total Net costs after non-price control allocated Costs per latest RRP submission Reconciling Items to Totex 1 Network Innovation Allowance (NIA) 2 Directly remunerated services 3 De Minimis 4 Connection costs outside of the price control 5 Out of Area Networks 6 Pass through 7 Other Non Activity Based Costs 8 Visual Amenity 9 Related Party Margin 10 Other consented Activities 11 Atypicals Non Sev Weather (Non Price Control 12 Sale proceeds from scrap 13 IF & Low Carbon Network Fund 14 Network Innovation Completion (NIC) 15 Other 16 [Input description] 17 [Input description] 18 [Input description] 19 [Input description] 19 [Input description] 20 [Input description] 21 [Input description] 22 [Input description] 23 [Input description] 24 [Input description] 25 [Input description] 26 [Input description] 27 [Input description] 28 [Input description] 29 [Input description] 20 [Input description] 21 [Input description] 22 [Input description] 23 [Input description] 24 [Input description]		Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 0.2	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5	0.6 (25.8) (2.3) (2.3) (2.3) (2.3) (2.3) (3.4) (2.3) (3.4) (
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling I tems Total Net costs after non-price control allocated Costs per latest RRP submission Reconciling I tems to Totex 1 Network Innovation Allowance (NIA) 2 Directly remunerated services 3 De Minimis 4 Connection costs outside of the price control 5 Out of Area Networks 6 Pass through 7 Other Non Activity Based Costs 8 Visual Amenity 9 Related Party Margin 10 Other consented Activities 11 Atypicals Non Sev Weather (Non Price Control 12 Sale proceeds from scrap 1 IFI & Low Carbon Network Fund 14 Network Innovation Completion (NIC) 15 Other 16 [Input description] 17 [Input description] 18 [Input description] 19 [Input description] 10 [Input description] 11 [Input description] 12 [Input description] 13 [Input description] 14 [Input description] 15 [Input description] 16 [Input description] 17 [Input description] 18 [Input description] 19 [Input description] 20 [Input description] 21 [Input description] 22 [Input description]	1)	Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 0.2	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5	0.6 (25.8) (2.3) (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1 38.8 (2.0) 0.5 0.1 - 0.7 0.2
Connections IFRS 15 Adj FV Adj - Oil Hedge Shetland IFRS 16 - Leases Adjustment Supplier of last resort Battery costs - Shetland WI Subsea cable - stock Other Total Reconciling I tems Total Net costs after non-price control allocated Costs per latest RRP submission Reconciling I tems to Totex Network Innovation Allowance (NIA) Directly remunerated services De Minimis Connection costs outside of the price control Out of Area Networks Pass through Other Non Activity Based Costs Visual Amenity Related Party Margin Other consented Activities Atypicals Non Sev Weather (Non Price Control Sale proceeds from scrap IFI & Low Carbon Network Fund Network Innovation Completion (NIC) Other [Input description]	1)	Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2 - (0.5)	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2 - (0.4)	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4 - - (0.1)	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 0.2 - (0.5)	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6 - 0.2 - 82.9	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 1.0 (0.2)	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5 (0.1)	0.6 (25.8) (2.3) (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1 38.8 (2.0) 0.5 - 0.1 - 0.7 0.2 EE
17 Connections IFRS 15 Adj 18 FV Adj - Oil Hedge Shetland 19 IFRS 16 - Leases Adjustment 20 Supplier of last resort 21 Battery costs - Shetland 22 WI Subsea cable - stock 23 Other Total Reconciling Items Total Net costs after non-price control allocated Costs per latest RRP submission Reconciling Items to Totex 1 Network Innovation Allowance (NIA) 2 Directly remunerated services 3 De Minimis 4 Connection costs outside of the price control Out of Area Networks 6 Pass through 7 Other Non Activity Based Costs 8 Visual Amenity 9 Related Party Margin 10 Other consented Activities 11 Atypicals Non Sev Weather (Non Price Control Sale proceeds from scrap 13 IFI & Low Carbon Network Fund 14 Network Innovation Completion (NIC) 15 Other 16 [Input description] 17 [Input description] 18 [Input description] 19 [Input description] 20 [Input description] 21 [Input description] 22 [Input description] 23 [Input description] 24 [Input description] 25 [Input description]	1)	Em nominal	219.8 220.0 OK 1.2 3.7 3.4 (2.1) 4.7 46.2 8.3 0.3 1.5 1.1 0.5 0.2	251.8 251.5 OK 1.1 9.1 6.5 (1.5) 2.1 50.1 8.0 0.2 1.6 0.5 0.5 0.2	240.5 239.9 OK 0.6 11.3 7.7 (1.2) 5.5 39.9 3.3 0.8 1.4 -	(80.1) 255.1 255.4 OK 0.9 5.7 9.2 0.9 4.0 42.4 0.7 0.2 1.1 - 0.2 - (0.5)	0.5 2.1 (85.8) 284.9 284.8 OK 0.8 5.1 13.2 2.9 4.2 54.8 0.9 0.2 0.6 - 0.2 -	0.5 3.5 2.7 (76.3) 306.7 306.8 OK 1.1 6.4 12.0 3.9 7.2 48.1 0.1 0.2 0.3 - 0.2 - 1.0 (0.2)	0.6 0.5 1.4 (2.7) 0.3 (106.1) 342.5 342.5 OK 1.5 4.5 14.1 3.7 4.2 19.3 18.5 0.1 0.2 - 1.5 (0.1)	0.6 (25.8) (2.3) - (0.2) (111.2) 372.3 372.7 OK 1.5 4.9 16.5 3.2 7.1 38.8 (2.0) 0.5 0.1 - 0.7 0.2 EE

R6 - Inr	novation
SSEH	novation
2023	

Navigate

		Actuals							
		2016	2017	2018	2019	2020	2021	2022	2023
Network Innovation Allowance									
Eligible NIA expenditure and Bid Preparation costs	£m nominal	1 1	1.0	0.6	0.8	0.7	1.0	1.3	1.3
Unrecoverable Expenditure (eg not conforming to technical requirements)	£m nominal	-	-	-	-	-	-	-	-
Company Compulsory Contribution (including % contribution funded by licensee)	£m nominal	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Allowed NIA adjustment	£m nominal	0.9	0.9	0.5	0.7	0.6	0.9	1.2	1.2
Low Carbon Networks Fund			1	1		1	(= .) I	1	,
Second Tier and Discretionary (as per latest Revenue RRP)	£m nominal	0.5	0.0	0.1	0.2	0.0	(0.1)	0.0	(0.1
First Tier Funding Mechanism (as per latest Revenue RRP) Low Carbon Networks Fund revenue adjustment	£m nominal £m nominal	0.5	0.0	0.1	0.2	0.0	(0.1)	0.0	- (0.1)
Low Carbon Networks Fund revenue adjustment	EIII HOIIIIIdi	0.5	0.0	0.1	0.2	0.0	(0.1)	0.0	(0.1)
Network Innovation Competition									
Awarded NIC funding actually spent or forecast to be spent	£m nominal	-	-	-	-	-	-	-	-
Company Compulsory Contribution (including % contribution funded by licensee)	£m nominal	-	-	-	-	-	-	-	-
Cusassaful Pallicaru Paucarda	Cun manufact								
Successful Delivery Rewards	£m nominal	-	-	-	-	-	-	-	-
D-DE Louista									
RoRE Inputs Network innovation	£m 12/13	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Network innovation	EM 12/13	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1



		Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals		
		2016	2017	2018	2019	2020	2021	2022	2023	Cumulative to 2023	RIIO-1 period
Net Interest Per Statutory Accounts	£m nominal	31.4	33.7	28.1	34.3	35.5	28.2	36.8	35.5		
Reconciliation with Statutory Accounts Interest not qualifying for corporation tax relief	£m nominal	-	-	-	-	-	-	-	-		
Fair value adjustments (e.g. losses on derivatives) Dividends on preference shares	£m nominal £m nominal	-	-	-	-	-	-	-	-		
Costs of early redemption on long term debt	£m nominal	-	-	-	-	-	-	-	-		
Swap Termination Costs paid	£m nominal	-	-	-	-	-	-	-	-		
Movements relating to pension fund liabilities reported within net interest Debt issuance expenses (inc. amortisation to discounts that had previously benefitted from a tax deduction)	£m nominal £m nominal	-	-	-	-	-	-	-	-		
Commitment fees for undrawn liquidity backup lines	£m nominal	-	-	-	-	-	-	-	-		
Add back capitalised interest Other adjustment (Overwrite)	£m nominal £m nominal	0.4	0.4	-	-	-	-	-	-		
Other adjustment (Overwrite) Other adjustment (Overwrite)	£m nominal	-	-	-		-	-	-	-		
4. Other adjustment (Overwrite)	£m nominal	-	-	-	-	-	-	-	-		
5. Other adjustment (Overwrite) 6. Other adjustment (Overwrite)	£m nominal £m nominal	-	-	-	-	-	-	-	-		
7. Other adjustment (Overwrite)	£m nominal	-	-	-	-	-	-	-	-		
Other adjustment (Overwrite) Other adjustment (Overwrite)	£m nominal £m nominal	-	-	-	-	-	-	-	-		
Net Interest Per Regulatory (RIIO-1) Definition	£m nominal	31.7	34.0	28.1	34.3	35.5	28.2	36.8	35.5		
Forecast new financing/refinancing Net Interest costs	£m nominal		77.77.77	17 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	777777	VIVIVIV	TATE OF THE	1000	17/7/7/7/7		
Net Interest including forecast new financing/refinancing costs External Net Interest	£m nominal £m nominal	31.7 3.1	34.0 3.2	28.1 (9.0)	34.3 2.8	35.5 6.1	28.2 (0.3)	36.8 0.4	35.5 (2.2)		
Intra-company Net Interest	£m nominal	28.6	30.8	37.0	31.5	29.4	28.4	36.5	37.7		
		OK	OK	OK	OK	OK	OK	OK	OK		
Memo: Net interest (RIIO-1) Definition that relates to non-cash principal inflation accretion on bonds and loans	£m nominal	1.6	3.7	5.0	3.6	3.7	1.9	11.4	21.6		
Less inflation in interest charge	£m nominal	7.0	14.7	26.6	22.3	20.7	10.5	49.9	115.6		
Assumed Regulatory finance cost at actual gearing	£m nominal	24.7	19.4	1.4	12.0	14.8	17.7	(13.1)	(80.1)		
Financial Year Average RPI (RPIt)	Index	1.060	1.083	1.124	1.158	1.188	1.202	1.272	1.435		
Assumed regulatory finance cost at actual gearing	£m 12/13	23.3	17.9	1.3	10.4	12.5	14.7	(10.3)	(55.8)	14.0	14.0
Adjustments to be applied to Assumed Finance cost for performance assessment											
Add back Debt Issuance expenses New/refinanced debt issuance expenses	£m nominal £m nominal	1000000000	esesiose d	energia en	ururirus	and in	ere verez	acarina.	agagiose	-	-
Costs of early redemption on long term debt (excluding exceptional costs of buy backs associated with M&A activity)	£m nominal	-				-				-	-
Add accrual for inflation accretion on index-linked swaps (if applicable) Other Adjustments [please specify]	£m nominal £m nominal	-	-	-	-	-	-	-	-	-	-
Other Adjustments [please specify]	£m nominal		- :							-	-
Other Adjustments [please specify]	£m nominal	-		-	-	-	-	-	-	-	-
Other Adjustments [please specify]	£m nominal	-	-	-	-	-	-	-	-	-	-
Total Adjustments to be applied for performance assessment (at actual gearing) Total Adjustments to be applied for performance assessment (at actual gearing)	£m nominal £m 12/13	-	-	-	-	-	-	-	-	-	-
Cost of Debt out(under)performance at notional gearing Performance against allowance is impacted by deviating from notional levels of gearing											
		(F.00(45.00/	4E 00: T	45 OO: I	45.004	45.00	(E.08)	(F.00:		
Notional Gearing Actual Gearing	% %	65.0% 64.4%	65.0% 65.7%	65.0% 65.3%	65.0% 64.2%	65.0% 67.7%	65.0% 70.2%	65.0% 64.6%	65.0% 58.7%		
Assumed regulatory finance cost at actual gearing	£m nominal	24.7	19.4	1.4	12.0	14.8	17.7	(13.1)	(80.1)		
Adjustment to regulatory finance cost relating to variance from notional gearing	£m nominal	0.2	(0.2)	(0.0)	0.1	(0.6)	(1.3)	(0.1)	(8.6)		
Assumed regulatory finance cost at notional gearing	£m nominal	24.9	19.2	1.4	12.2	14.2	16.4	(13.1)	(88.7)		
Assumed regulatory finance cost at notional gearing	£m 12/13	23.5	17.7	1.3	10.5	12.0	13.6	(10.3)	(61.8)	6.5	6.5
Adjustments to be applied for performance assessment (at notional gearing)	£m 12/13	-	-	-	-	-	-	-	-	-	-
Cost of Debt Allowance											
The latest published PCFM contains the allowed cost of debt rate (%) for the reporting year. However, the RAV does not account for the reporting year actual expenditure and additional allowances. Consequently the return element of revenue does not currently reflect the monetary allowance. This is updated and available in the forthor To address this timing issue, network operators should forecast the allowance in row 79 (linked to R9-RAV table) - which will be trued-up or		tion process.									
Cost of Debt Allowance as per latest published PCFM (prior year AIP)	£m 12/13	15.5 15.5	14.9	14.2	13.1	12.4	11.6	10.8	9.9	100	100.
Forecast revised Cost of Debt Allowance	£m 12/13	15.5	14.9	14.2	13.1	12.4	11.6	10.8	9.9	102.4	102.4
Out(under) performance											
Pre-Tax performance Pre-Tax Cost of Debt out(under)performance at actual gearing	£m 12/13	(7.8)	(3.0)	12.9	2.7	(0.1)	(3.2)	21.1	65.7	88.4	88.4
Pre-Tax Cost of Debt out(under)performance at notional gearing	£m 12/13	(8.0)	(2.8)	12.9	2.6	0.4	(2.1)	21.1	71.7	95.9	95.9
Pre-Tax Impact on out(under) performance relating to deviating from notional levels of gearing	£m 12/13	0.2	(0.2)	(0.0)	0.1	(0.5)	(1.1)	(0.1)	(6.0)	(7.5)	(7.5)



		Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
		2016	2017	2018	2019	2020	2021	2022	2023
Oracles Code short transition of the Code Dalace (Charles)	Con manaimal								
Opening Cash, short term deposits and overdrafts (per Balance Sheet)	£m nominal	-	-	-	-	-	-	-	-
Closing Cash, short term deposits and overdrafts (per Balance Sheet)	£m nominal	_	_	_		_	_	_	_
External borrowings, bonds, external loans and finance leases (+ve)	£m nominal	130.4	132.7	137.7	142.4	151.9	153.8	160.0	178.7
Loans from other group companies (+ve)	£m nominal	300.0	300.0	300.0	300.0	550.0	650.0	650.0	650.0
Loans to other group companies (-ve)	£m nominal	- 300.0	-	-	-	-	-		- 050.0
Other amounts due to/(from) group companies per Balance Sheet	£m nominal	235.3	273.4	278.9	299.8	155.6	63.4	50.9	106.7
Guarantees given on behalf of other group companies (per Notes to the Accounts) (+ve)	£m nominal	-	-	-	-	-	-	-	-
Currency SWAPS	£m nominal	-	-	-	-	-	-	-	-
Interest rate SWAPS	£m nominal	-	-	-	-	-	-	-	-
Inflation-linked SWAPS	£m nominal	-	-	-	-	-	-	-	-
Interest Rate Forward Contracts	£m nominal	-	-	-	-	-	-	-	-
Foreign exchange forward rate contracts	£m nominal	-	-	-	-	-	-	-	-
Other swaps, forward rate contracts & OTC options	£m nominal	-	-	-	-	-	-	-	-
Other derivatives including exchange traded futures and options	£m nominal	-	-	-	-	-	-	-	-
Total Debt per Statutory Accounts	£m nominal	665.6	706.1	716.6	742.2	857.5	867.1	860.9	935.3
Conversion to Regulatory (RIIO-1) Definition of Net Debt								ı	
Unamortised Issue Costs	£m nominal	-	-	-	-	-	-	-	-
Fixed asset investments not readily convertible to cash	£m nominal	-	-	-		-	-	-	-
Preference shares	£m nominal £m nominal	-	-	-	-	-	-	-	-
Long term loans (Not for benefit of regulated business or distribution in nature)		-	-	-		-	-	-	-
[Insert adjustment as necessary] [Insert adjustment as necessary]	£m nominal £m nominal	-	-	-		-	-	-	-
Insert adjustment as necessary Insert adjustment as necessary	£m nominal	-	-	-		-	-	-	
Insert adjustment as necessary Insert adjustment as necessary	£m nominal	-	-	-		-	-	-	-
5. [Insert adjustment as necessary]	£m nominal	-	-	-			-	-	-
6. [Insert adjustment as necessary]	£m nominal					-			
7. [Insert adjustment as necessary]	£m nominal	_		_		_	-	-	_
8. [Insert adjustment as necessary]	£m nominal	_	_	_		_	_	-	_
[Insert adjustment as necessary] [Insert adjustment as necessary]	£m nominal	_	_	_		_	_	-	_
10. [Insert adjustment as necessary]	£m nominal	-	-	-	_	_	-	-	_
11. [Insert adjustment as necessary]	£m nominal	_	_	_		_	_	-	_
12. [Insert adjustment as necessary]	£m nominal	-	-	-	-	-	-	-	-
Total Net Debt per Regulatory (RITO-1) definition	£m nominal	665.6	706.1	716.6	742.2	857.5	867.1	860.9	935.3
Forecast new debt/refinancing	£m nominal	WHITH	KKKKK	KKKKKK	NO CHOICE	100000			THHHM
Regulatory Net Debt including forecast new debt/refinancing	£m nominal	665.6	706.1	716.6	742.2	857.5	867.1	860.9	935.3
		OK	OK	OK	OK	OK	OK	OK	OK
Overland Development Alexander Management and	£m nominal	639.4	665.6	706.1	716.6	742.2	857.5	867.1	860.9
Opening Regulatory Net Debt including forecast new debt/refinancing Closing Regulatory Net Debt including forecast new debt/refinancing	£m nominal	665.6	706.1	716.6	742.2	857.5	867.1	860.9	935.3
Closing Regulatory Net Debt including forecast new debt/refinancing	EIII HOIIIIIIai	005.0	700.1	7 10.0	142.2	657.5	007.1	860.9	933.3
Allocation of net debt (Per regulatory definition. Transmission companies only)									
System operator allocation (transmission companies only)	%	0%	0%	0%	0%	0%	0%	0%	0%
Transmission or distribution allocation	%	100%	100%	100%	100%	100%	100%	100%	100%
Average Net Debt (per Regulatory Definition)	£m nominal	652.5	685.9	711.4	729.4	799.8	862.3	864.0	898.1
Equity RAV	£m nominal	360.1	358.7	378.5	406.1	381.5	366.4	473.1	632.4
Average RAV	£m nominal	1,012.6	1,044.6	1,089.8	1,135.5	1,181.4	1,228.7	1,337.1	1,530.6
Actual Regulatory Gearing	%	64.4%	65.7%	65.3%	64.2%	67.7%	70.2%	64.6%	58.7%
Notional Gearing	%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%
Gearing Ratio delta	%	-0.6%	0.7%	0.3%	-0.8%	2.7%	5.2%	-0.4%	-6.3%
NPV Neutral assumed Average Net Debt	£m 12/13	604.3	620.5	623.1	620.3	664.6	701.8	662.3	619.1
NPV Neutral assumed Equity RAV	£m 12/13	333.5	324.5	331.5	345.4	317.0	298.2	362.6	436.0
NPV Neutral assumed Equity RAV	£m 12/13	937.8	945.1	954.5	965.7	981.6	1,000.1	1,024.9	1,055.1
Actual Regulatory Gearing	%	64.4%	65.7%	65.3%	64.2%	67.7%	70.2%	64.6%	58.7%
Notional Gearing	%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%
Gearing Ratio delta	%	-0.6%	0.7%	0.3%	-0.8%	2.7%	5.2%	-0.4%	-6.3%
9		0.370	0.770	0.070	0.070	2.770	0.270	0.770	0.070



		Actuals 2016	Actuals 2017	Actuals 2018	Actuals 2019	Actuals 2020	Actuals 2021	Actuals 2022	Forecast 2023
		2016	2017	2016	2019	2020	2021	2022	2023
RAV per latest published PCFM									
The latest published PCFM does not account for the impact of the reporting years totex. This will be published in the forthcoming an	nual iteration proces	S.							
Closing RAV per latest published PCFM	£m 12/13	957.0	967.4	975.5	989.0	1,006.9	1,025.6	1,056.6	1,082.7
Revised RAV - including forecast totex, allowances and enduring value Revised adjusted RAV including forecast totex, allowances and enduring value									
Revised adjusted MV including lorecast totex, allowances and enduring value									
Opening RAV (before transfers)	£m 12/13	953.2	957.0	967.4	975.5	989.0	1,006.9	1,025.6	1,056.6
Transfers	£m 12/13	-	-	-	-	-	-		.,
Opening RAV (after transfers)	£m 12/13	953.2	957.0	967.4	975.5	989.0	1,006.9	1,025.6	1,056.6
Net additions (after disposals)	£m 12/13	95.0	102.0	99.2	103.7	106.9	107.4	119.0	116.8
Net additions (after disposals) - enduring value adjustment	£m 12/13								
Total Net Additions	£m 12/13	95.0	102.0	99.2	103.7	106.9	107.4	119.0	116.8
Depreciation	£m 12/13	(91.1)	(91.6)	(91.0)	(90.3)	(88.9)	(88.8)	(88.0)	(87.8)
Depreciation - enduring value adjustment	£m 12/13								
Total Depreciation	£m 12/13	(91.1)	(91.6)	(91.0)	(90.3)	(88.9)	(88.8)	(88.0)	(87.8)
[Input other adjustment]	£m 12/13								
[Input other adjustment]	£m 12/13								
[Input other adjustment]	£m 12/13								
Other adjustments	£m 12/13	-		-	-	-	-	-	-
Adjusted Closing RAV	£m 12/13	957.0	967.4	975.5	989.0	1,006.9	1,025.6	1,056.6	1,085.6
Total enduring value and other adjustments	£m 12/13					_		_	_
CHECK	EIII 12/13	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	NA .
CHECK		IKOL	TRUE	TRUE	INOL	TRUE	TROL	INOL	1473
Year end RPI	Index	1.068	1.103	1.140	1.172	1.196	1.222	1.345	1.511
Financial Year Average RPI (RPIt)	Index	1.060	1.083	1.124	1.158	1.188	1.202	1.272	1.435
Index for Opening RAV conversion to nominal in yr 1	Index	1.053							
Adjusted Closing RAV	£m nominal	1,021.8	1,067.3	1,112.4	1,158.6	1,204.1	1,253.3	1,420.9	1,640.2
Cost of dobt	oppusit roal 9/	2.550	2.420/	2 200/	2.000/	1.040/	1 700/	1 (20/	1 440/
Cost of debt	annual real %	2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.62%	1.44%
Cost of equity	annual real %	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Cost of equity Notional gearing	annual real % %	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%
Cost of equity Notional gearing	annual real %	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Cost of equity Notional gearing	annual real % % annual real %	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%	6.0% 65.0%
Cost of equity Notional gearing Vanilla WACC	annual real % %	6.0% 65.0% 3.76%	6.0% 65.0% 3.67%	6.0% 65.0% 3.59%	6.0% 65.0% 3.46%	6.0% 65.0% 3.36%	6.0% 65.0% 3.26%	6.0% 65.0% 3.15%	6.0% 65.0% 3.04%
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV	annual real % % annual real % £m 12/13	6.0% 65.0% 3.76%	6.0% 65.0% 3.67%	6.0% 65.0% 3.59%	6.0% 65.0% 3.46%	6.0% 65.0% 3.36%	6.0% 65.0% 3.26%	6.0% 65.0% 3.15%	6.0% 65.0% 3.04%
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV	annual real % % annual real % £m 12/13 £m 12/13	6.0% 65.0% 3.76% 609.5 328.2 937.8	6.0% 65.0% 3.67% 614.3 330.8 945.1	6.0% 65.0% 3.59% 620.4 334.1 954.5	6.0% 65.0% 3.46% 627.7 338.0 965.7	6.0% 65.0% 3.36% 638.0 343.5 981.6	6.0% 65.0% 3.26% 650.0 350.0 1,000.1	6.0% 65.0% 3.15% 666.2 358.7 1,024.9	6.0% 65.0% 3.04% 685.8 369.3 1,055.1
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV	annual real % % annual real % £m 12/13 £m 12/13	6.0% 65.0% 3.76% 609.5 328.2 937.8	6.0% 65.0% 3.67% 614.3 330.8 945.1	6.0% 65.0% 3.59% 620.4 334.1 954.5	6.0% 65.0% 3.46% 627.7 338.0 965.7	6.0% 65.0% 3.36% 638.0 343.5 981.6	6.0% 65.0% 3.26% 650.0 350.0 1,000.1	6.0% 65.0% 3.15% 666.2 358.7 1,024.9	6.0% 65.0% 3.04% 685.8 369.3 1,055.1
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral RAV return base Debt Return on RAV Equity Return on RAV	annual real % % annual real % £m 12/13 £m 12/13 £m 12/13 £m 12/13	6.0% 65.0% 3.76% 609.5 328.2 937.8	6.0% 65.0% 3.67% 614.3 330.8 945.1	6.0% 65.0% 3.59% 620.4 334.1 954.5	6.0% 65.0% 3.46% 627.7 338.0 965.7	6.0% 65.0% 3.36% 638.0 343.5 981.6	6.0% 65.0% 3.26% 650.0 350.0 1,000.1	6.0% 65.0% 3.15% 666.2 358.7 1,024.9	6.0% 65.0% 3.04% 685.8 369.3 1,055.1
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral RAV return base Debt Return on RAV Equity Return on RAV	annual real % % annual real % Em 12/13 Em 12/13 Em 12/13	6.0% 65.0% 3.76% 609.5 328.2 937.8	6.0% 65.0% 3.67% 614.3 330.8 945.1	6.0% 65.0% 3.59% 620.4 334.1 954.5	6.0% 65.0% 3.46% 627.7 338.0 965.7	6.0% 65.0% 3.36% 638.0 343.5 981.6	6.0% 65.0% 3.26% 650.0 350.0 1,000.1	6.0% 65.0% 3.15% 666.2 358.7 1,024.9	6.0% 65.0% 3.04% 685.8 369.3 1,055.1
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral RAV return base Debt Return on RAV Equity Return on RAV Total return on RAV	annual real % % annual real % Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13	6.0% 65.0% 3.76% 609.5 328.2 937.8 15.5 19.7 35.2	6.0% 65.0% 3.67% 614.3 330.8 945.1 14.9 19.8 34.7	6.0% 65.0% 3.59% 620.4 334.1 954.5 14.2 20.0 34.3	6.0% 65.0% 3.46% 627.7 338.0 965.7 13.1 20.3 33.4	6.0% 65.0% 3.36% 638.0 343.5 981.6 12.4 20.6 33.0	6.0% 65.0% 3.26% 650.0 350.0 1,000.1 11.6 21.0 32.6	6.0% 65.0% 3.15% 666.2 358.7 1,024.9 10.8 21.5 32.3	6.0% 65.0% 3.04% 685.8 369.3 1,055.1 9.9 22.2 32.0
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral RAV return base Debt Return on RAV Equity Return on RAV Total return on RAV NPV-neutral debt element of RAV	annual real % % annual real % Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13	6.0% 65.0% 3.76% 609.5 328.2 937.8 15.5 19.7 35.2	6.0% 65.0% 3.67% 614.3 330.8 945.1 14.9 19.8 34.7	6.0% 65.0% 3.59% 620.4 334.1 954.5 14.2 20.0 34.3	6.0% 65.0% 3.46% 627.7 338.0 965.7 13.1 20.3 33.4	6.0% 65.0% 3.36% 638.0 343.5 981.6 12.4 20.6 33.0	6.0% 65.0% 3.26% 650.0 350.0 1,000.1 11.6 21.0 32.6	6.0% 65.0% 3.15% 666.2 358.7 1,024.9 10.8 21.5 32.3	6.0% 65.0% 3.04% 685.8 369.3 1,055.1 9.9 22.2 32.0
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral RAV return base Debt Return on RAV Equity Return on RAV Total return on RAV NPV-neutral debt element of RAV NPV-neutral equity element of RAV	annual real % % annual real % Em 12/13 Em nominal Em nominal	6.0% 65.0% 3.76% 609.5 328.2 937.8 15.5 19.7 35.2	6.0% 65.0% 3.67% 614.3 330.8 945.1 14.9 19.8 34.7 665.3 358.2	6.0% 65.0% 3.59% 620.4 334.1 954.5 14.2 20.0 34.3	6.0% 65.0% 3.46% 627.7 338.0 965.7 13.1 20.3 33.4	6.0% 65.0% 3.36% 638.0 343.5 981.6 12.4 20.6 33.0 757.9	6.0% 65.0% 3.26% 650.0 350.0 1,000.1 11.6 21.0 32.6	6.0% 65.0% 3.15% 666.2 358.7 1,024.9 10.8 21.5 32.3	6.0% 65.0% 3.04% 685.8 369.3 1,055.1 9.9 22.2 32.0 984.4 530.1
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral RAV return base Debt Return on RAV Equity Return on RAV Total return on RAV NPV-neutral debt element of RAV NPV-neutral equity element of RAV	annual real % % annual real % Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13	6.0% 65.0% 3.76% 609.5 328.2 937.8 15.5 19.7 35.2	6.0% 65.0% 3.67% 614.3 330.8 945.1 14.9 19.8 34.7	6.0% 65.0% 3.59% 620.4 334.1 954.5 14.2 20.0 34.3	6.0% 65.0% 3.46% 627.7 338.0 965.7 13.1 20.3 33.4	6.0% 65.0% 3.36% 638.0 343.5 981.6 12.4 20.6 33.0	6.0% 65.0% 3.26% 650.0 350.0 1,000.1 11.6 21.0 32.6	6.0% 65.0% 3.15% 666.2 358.7 1,024.9 10.8 21.5 32.3	6.0% 65.0% 3.04% 685.8 369.3 1,055.1 9.9 22.2 32.0
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral RAV return base Debt Return on RAV Equity Return on RAV Total return on RAV NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral equity element of RAV Adjusted NPV-neutral average RAV	annual real % % annual real % Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em nominal Em nominal	6.0% 65.0% 3.76% 609.5 228.2 937.8 15.5 19.7 35.2 646.3 348.0 994.3	6.0% 65.0% 3.67% 614.3 330.8 945.1 14.9 19.8 34.7 665.3 358.2 1,023.5	6.0% 65.0% 3.59% 620.4 334.1 954.5 14.2 20.0 34.3 697.1 375.4 1,072.5	6.0% 65.0% 3.46% 627.7 338.0 965.7 13.1 20.3 33.4 726.8 391.4 1,118.2	6.0% 65.0% 3.36% 638.0 343.5 981.6 12.4 20.6 33.0 757.9 408.1 1,166.0	6.0% 65.0% 3.26% 650.0 1,000.1 11.6 21.0 32.6 781.5 420.8 1,202.3	6.0% 65.0% 3.15% 666.2 358.7 1,024.9 10.8 21.5 32.3 847.2 456.2 1,303.4	6.0% 65.0% 3.04% 685.8 369.3 1,055.1 9.9 22.2 32.0 984.4 530.1 1,514.5
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral RAV return base Debt Return on RAV Equity Return on RAV Total return on RAV NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral average RAV Debt Return on RAV	annual real % % annual real % Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em nominal Em nominal Em nominal	6.0% 65.0% 3.76% 609.5 328.2 937.8 15.5 19.7 35.2 646.3 348.0 994.3	6.0% 65.0% 3.67% 614.3 330.8 945.1 14.9 19.8 34.7 665.3 358.2 1,023.5	6.0% 65.0% 3.59% 620.4 334.1 954.5 14.2 20.0 34.3 697.1 375.4 1,072.5	6.0% 65.0% 3.46% 627.7 338.0 965.7 13.1 20.3 33.4 726.8 391.4 1,118.2	6.0% 65.0% 3.36% 638.0 343.5 981.6 12.4 20.6 33.0 757.9 408.1 1,166.0	6.0% 65.0% 3.26% 650.0 350.0 1,000.1 11.6 21.0 32.6 781.5 420.8 1,202.3	6.0% 65.0% 3.15% 666.2 358.7 1,024.9 10.8 21.5 32.3 847.2 456.2 1,303.4	6.0% 65.0% 3.04% 685.8 369.3 1,055.1 9.9 22.2 32.0 984.4 530.1 1,514.5
Cost of equity Notional gearing Vanilla WACC NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral RAV return base Debt Return on RAV Equity Return on RAV Total return on RAV NPV-neutral debt element of RAV NPV-neutral equity element of RAV NPV-neutral equity element of RAV Adjusted NPV-neutral average RAV	annual real % % annual real % Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em nominal Em nominal	6.0% 65.0% 3.76% 609.5 228.2 937.8 15.5 19.7 35.2 646.3 348.0 994.3	6.0% 65.0% 3.67% 614.3 330.8 945.1 14.9 19.8 34.7 665.3 358.2 1,023.5	6.0% 65.0% 3.59% 620.4 334.1 954.5 14.2 20.0 34.3 697.1 375.4 1,072.5	6.0% 65.0% 3.46% 627.7 338.0 965.7 13.1 20.3 33.4 726.8 391.4 1,118.2	6.0% 65.0% 3.36% 638.0 343.5 981.6 12.4 20.6 33.0 757.9 408.1 1,166.0	6.0% 65.0% 3.26% 650.0 1,000.1 11.6 21.0 32.6 781.5 420.8 1,202.3	6.0% 65.0% 3.15% 666.2 358.7 1,024.9 10.8 21.5 32.3 847.2 456.2 1,303.4	6.0% 65.0% 3.04% 685.8 369.3 1,055.1 9.9 22.2 32.0 984.4 530.1 1,514.5



		Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast
		2016	2017	2018	2019	2020	2021	2022	2023
CT600 will not have been submitted for the current reporting year. It is assumed the current tax charge per the statutory accounts will equal the tax liability in the forthcoming CT600, where this This will be corrected / trued-up in future years	is not the case the li	censee should prov	ride an explanat	ion in the comn	nentary of the va	ariance.			
ax liability per latest submitted CT600 (pre-group relief)	£m nominal	13.0	15.9	16.0	16.1	13.8	12.3	6.3	MATERIAL PROPERTY.
djustments to remove non-regulated tax liability									
Tax on non-regulated activities	£m nominal	0.2	0.4	0.5	(2.0)	(1.6)	(1.4)		17/17/17
Ecluded services Metering	£m nominal £m nominal							,	MATERIAL DE
Metering	Ziii iidiiiiidi							(0.8)	44444
NINES Ion-regulated tax	£m nominal £m nominal	0.2	0.4	0.5	(2.0)	(1.6)	(1.4)	(0.1)	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
on-regulated tax	EIII IIOIIIIIIai	0.2	0.4	0.5	(2.0)]	(1.0)	(1.4)	(2.3)	De tale des des des
ther adjustments	C	0.3	0.4	1.1	0.7	4.0	0.1	1.0	
Tax on output incentives Tax on IQI	£m nominal £m nominal	0.2	0.4	1.1	0.7	1.0	0.6	1.0	0.9
Collected revenue adjustment ('k')	£m nominal								44444
Pension - timing adjustment Pension - disallowed contributions	£m nominal £m nominal								WHITE IN
Tax on derivatives not disregarded	£m nominal	(0.2)	(0.3)	2.1	(0.1)	(0.6)	0.6	0.5	10000
Tax arising from MOD values	£m nominal								
[Insert adjustment as necessary] [Insert adjustment as necessary]	£m nominal £m nominal	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	dillor
[Insert adjustment as necessary]	£m nominal								44444
[Insert adjustment as necessary]	£m nominal								4444
[Insert new rows here as necessary] otal other adjustments	£m nominal £m nominal	(0.2)	(0.0)	3.1	0.4	0.3	1.2	1.4	0.9
		/	, , , , , ,						
recast regulated tax liability (including impact of enduring value adjustments) justed forecast regulated tax liability with timing differences	£m nominal £m nominal	13.0	15.5	12.5	17.7	15.0	12.6	7.2	14.3 13.3
gusted forecast regulated tax liability with timing differences	Emmomma	13.0	15.5	12.5	17.7	13.0	12.0	1.2	13.3
nancial year average RPI	Index	1.060	1.083	1.124	1.158	1.188	1.202	1.272	1.435
justed/forecast regulated tax liability with timing differences	£m 12/13	12.3	14.3	11.1	15.3	12.7	10.5	5.6	9.3
ax out(under)performance at notional gearing Performance against allowance is impacted by deviating from notional levels of gearing									
Notional Gearing	%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	
Actual Gearing	%	64.4%	65.7%	65.3%	64.2%	67.7%	70.2%	64.6%	58.7%
fjusted/forecast regulated tax liability with timing differences	£m nominal	13.0	15.5	12.5	17.7	15.0	12.6	7.2	13.3
Adjustment to regulatory tax cost relating to variance from notional gearing Revised regulated tax liability for comparison against allowance	£m nominal £m nominal	0.0 13.1	(0.0) 15.5	(0.0) 12.5	0.0 17.7	(0.1) 14.9	(0.2) 12.4	(0.0) 7.2	
Revised regulated tax liability for comparison against allowance	£m 12/13	12.3	14.3	11.1	15.3	12.6	10.3	5.6	8.1
lowance									
e latest published PCFM does not account for the forecast TIM performance - and ultimate impact on tax allowance.									
ax Allowance per latest published PCFM	£m 12/13	9.9	11.0	11.6	10.9	13.3	12.6	8.2	10.6
ax clawbacks	£m 12/13		-	-	-	-	-	(0.0)	
t Tax Allowance	£m 12/13	9.9	11.0	11.6	10.9	13.3	12.6	8.2	10.4
twork operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring value adj	ustments - and other	financial variables							
recast tax allowance	£m 12/13	9.9	11.0	11.6	10.9	13.3	12.6	8.2	
recast tax clawbacks	£m 12/13	-	-	-		-	-	(0.0)	
t forecast tax allowance	£m 12/13	9.9	11.0	11.6	10.9	13.3	12.6	8.2	15.0
conciliation of forecast movement in allowance		-	-	-	-	-	-	-	4.6
anges in corporation tax rates callowance retained within deadband	£m 12/13 £m 12/13								
ner adjustments	£m 12/13 £m 12/13						-		4.6
eck .	£m 12/13	OK	OK	OK	OK	OK	OK	OK	OK
Out(under) performance									
gulated tax out(under) performance at actual gearing	£m 12/13	(2.4)	(3.4)	0.5	(4.4)	0.7	2.1	2.6	5.7
gulated tax out(under) performance at notional gearing	£m 12/13	(2.4)	(3.3)	0.5	(4.4)	0.8	2.3	2.6	6.9
pact on out(under) performance relating to deviating from notional levels of gearing	£m 12/13	0.0	(0.0)	(0.0)	0.0	(0.1)	(0.2)	(0.0)	(1.1)
x impact of financing performance (at actual gearing)	£m nominal	(1.6)	(0.7)	2.8	0.6	(0.0)	(0.7)	5.1	17.9
A impact of infationly performance (at actual gearing)	£m 12/13	(1.6)	(0.6)	2.5	0.5	(0.0)	(0.6)	4.0	12.5
ax impact of financing performance (at actual gearing)									
ax impact of financing performance (at actual gearing) ax impact of financing performance (at notional gearing)	£m nominal	(1.7)	(0.6)	2.8	0.6	0.1	(0.5)	5.1	
		(1.7) (1.6) 0.0	(0.6) (0.6) (0.0)	2.8 2.5 (0.0)	0.6 0.5 0.0	0.1 0.1 (0.1)	(0.5) (0.4) (0.2)	5.1 4.0 (0.0)	13.6

R11 - Dividends SSEH Navigate 2023

£m nominal £m nominal £m nominal £m nominal £m nominal

Dividend paid as per Statutory Accounts
Less dividend paid not related to Regulated business
[Insert adjustment as necessary]
[Insert adjustment as necessary]
[Insert new rows here as necessary]
Dividend paid relating to the Regulated Business

Shareholder loan interest (not included as Net Interest per Regulatory (RIIO-1) definition)

	Actuals 2016	Actuals 2017	Actuals 2018	Actuals 2019	Actuals 2020	Actuals 2021	Actuals 2022	Actuals 2023
£m nominal	50.0	50.0	20.0	20.0	85.0	-	-	-
£m nominal £m nominal £m nominal								
£m nominal	50.0	50.0	20.0	20.0	85.0	-	-	-
£m nominal	-	-	-	-	-	-	-	-

Navigate

		Actuals 2016	Actuals 2017	Actuals 2018	Actuals 2019	Actuals 2020	Actuals 2021	Actuals 2022	Actuals 2023
Licensee share of total pension deficit repair payment made for defined benefit scheme Of which:	£m nominal	8.4	8.0	3.6	-	-	-	-	-
Established deficit element funded via specific allowances Incremental deficit funded via totex	£m nominal £m nominal	8.4	8.0	3.6	-	-	-	-	-
Established deficit element funded via specific allowances	£m 12/13	7.9	7.4	3.2	-	-	-	-	-
Established deficit (EDE) allowance as per PCFM	£m 12/13	12.9	12.9	12.9	12.9	0.7	_		(2.7)
Less Pension Payment History Allowance (PPH) Established deficit allowance less PPH	£m 12/13 £m 12/13	12.9	12.9	12.9	12.9	0.7	-	-	(2.7)
		Enter							
Latest pension scheme valuation		valuation date 31/03/2019							
Price base		2018/19							
Total Liabilities attributable to post cut-off date notional sub fund Total Liabilities attributable to pre cut-off date notional sub fund		£m 251.6 1,650.3							
Total Assets attributable to post cut-off date notional sub fund Total Assets attributable to pre cut-off date notional sub fund		190.2 1,931.2							
Deficit in the post Cut-Off Date Notional Sub-Fund Deficit in the pre Cut-Off Date Notional Sub-Fund		61.4 (280.9)							
Licensee element of established deficit Licensee element of incremental deficit		20.5 (160.1)							

R13 - Other activities SSEH 2023		Navigate							
		Actuals 2016	Actuals 2017	Actuals 2018	Actuals 2019	Actuals 2020	Actuals 2021	Actuals 2022	Actuals 2023
Post-tax total fines and penalties (including GS payments)	£m 12/13	0.0	0.1	0.1	0.0	0.1	0.1	7.7	0.6
Ofgem related fines and penalties									
[Insert detail of fine or penalty]	£m nominal								
[Insert detail of fine or penalty]	£m nominal								
[Insert new rows here as necessary]	£m nominal								
Total Ofgem related fines and penalties	£m nominal	-	-	-	-	-	-	-	-
Any adjustment for tax	£m nominal								
Post-tax total fines and penalties	£m nominal	-	-	-	-	-	-	-	-
Guaranteed Standard (GS) payments									
Total GS payments	£m nominal	0.0	0.1	0.1	0.1	0.1	0.1	9.8	0.8
Any adjustment for tax	£m nominal								
Post-tax total GS payments	£m nominal	0.0	0.1	0.1	0.1	0.1	0.1	9.8	0.8