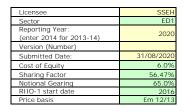
Regulatory Financial Performance Report SSEH 2020

ofgem Making a positive difference for energy consumers



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2019	2017-18 2018-19	ł																
2020 2021	2019-20 ######	+																
2021	2021-22	ł																
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						т												
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RPI Index	Reporting	Forecast	Average	Year end RPI	Corp. Tax													
	year	index	RPI	RPI														
			(RPIt)															
2009-10	2010	Actual	215.8	221.8	28%													
2010-11 2011-12	2011 2012	Actual Actual	226.5 237.3	233.5	28% 26%													
2011-12 2012-13	2012	Actual	237.3	241.7	26%	-												
2012-13	2013	Actual	244.7	255.3	23%													
2013-14	2015	Actual	256.7	257.6	21%													
2015-16	2016	Actual	259.4	261.3	20%													
2016-17	2017	Actual	265.0	270.0 279.0	20%]												
2017-18	2018	Actual	274.9	279.0	19%													
2018-19 2019-20	2019	Actual	283.3 290.6	286.7 292.6	19% 19%													
2019-20	2020	Actual Forecast	290.6	292.6	19%													
2020-21	2021	Forecast	202.0	205.0	19%													
2022-23	2023	Forecast	312.4 7/7	314.5	19%	1												
2023-24	2024	Forecast	C P P	111	19%													
2024-25	2025	Forecast	1771	(M, M)	19%													
2025-26	2026	Forecast	ا ر . ا	فريارك	19%	1												
	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	7									
	2016	2017	2018	2019	2020	2021	2022	2023	1									
Financial Year Average RPI (RPIt)	1.060	1.083	1.124	1.158	1.188	1.212	1.242	1.277	1									
Year end RPI	1.060	1.083	1.124	1.158	1.188	1.212	1.242	1.277	1									
1 year change in Fin Year Ave RPI	1.068	1.021	1.140	1.172	1.026	1.020	1.025	1.285	+									
HMT Forecasts for UK Economy - I			1.037	1.031	1.020	1.020	1.023	1.020	1									
	Calendar Year	2017	2018	2019	2020	2021	2022	2023		Source	1							
M3 New Forecasts RPI			1.11				3.3%		Decembe	er 2019 Publ	ication							
Forecast growth rate	B																	
Future inflation assumption			2018			2021	2022	2023										
Selected Capitalisation rates for	r SSEH																	
	2014	2015	2016	2017	2018	2019	2020	2021	1									
n/a	2014 0.00%	2015 0.00%	0.00%	0.00%	0.00%	2019 0.00%	2020 0.00%	0.00%	_									
n/a			0.00% ED	0.00% £m 12/13	0.00% Totex			0.00%	n/a									
n/a			0.00% ED ET	0.00% Em 12/13 Em 09/10	0.00% Totex Totex	0.00%		0.00%	1/a 1/a									
n/a			0.00% ED ET GD	0.00% £m 12/13 £m 09/10 £m 09/10	0.00% Totex Totex Totex excl	0.00%	0.00%	0.00%	n/a n/a									
n/a			0.00% ED ET	0.00% £m 12/13 £m 09/10 £m 09/10	0.00% Totex Totex Totex excl	0.00%	0.00%	0.00%	1/a 1/a									
	0.00%	0.00%	ED ET GD GT	0.00% £m 12/13 £m 09/10 £m 09/10	0.00% Totex Totex Totex excl	0.00%	0.00%	0.00%	n/a n/a									
n/a Allowed cost of debt %	0.00%	0.00%	0.00% ED ET GD GT	0.00% Em 12/13 Em 09/10 Em 09/10 Em 09/10	0.00% Totex Totex Totex excl Totex (nor	0.00% uding repex	0.00% rate')	0.00% r Re Uncerta	n/a n/a pex ainty rate									
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	0.00%	0.00%	0.00% ED ET GD GT	0.00% Em 12/13 Em 09/10 Em 09/10 Em 09/10	0.00% Totex Totex Totex excl Totex (nor	0.00% uding repex	0.00% rate')	0.00%	2022 0.77%	0.46%								
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Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET	Updated c 2014 2.92% 2.92%	0.00%	0.00% ED ET GD GT 2.55% 2.55% 2.55% 2.55%	0.00% Em 12/13 Em 09/10 Em 09/10 Em 09/10 Em 09/10 Em 2.38% 2.42% 1.79% 2.38%	0.00% Totex Totex Totex excl Totex (nor 2018 2.22% 2.29% 1.51% 2.22%	0.00%	0.00% e rate') 2020 1.58% 1.94% 1.02% 1.58%	0.00%	2022 0.77% 1.63%	0.46%								
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD	0.00%	0.00%	0.00% ED ET GD GT 2.55% 2.55% 2.55% 2.55% 2.55%	0.00% Em 12/13 Em 09/10 Em 09/10 Em 09/10 Em 09/10 2.38% 2.42% 1.79% 2.38% 2.38%	0.00% Totex Totex Totex excl Totex (nor 2018 2.22% 2.29% 1.51% 2.22% 2.22%	0.00%	0.00% (rate') 2020 1.58% 1.94% 1.58% 1.58%	0.00%	2022 0.77% 1.63%	0.46%								
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET	Updated c 2014 2.92% 2.92%	0.00%	0.00% ED ET GD GT 2.55% 2.55% 2.55% 2.55%	0.00% Em 12/13 Em 09/10 Em 09/10 Em 09/10 Em 09/10 Em 2.38% 2.42% 1.79% 2.38%	0.00% Totex Totex Totex excl Totex (nor 2018 2.22% 2.29% 1.51% 2.22%	0.00%	0.00% e rate') 2020 1.58% 1.94% 1.02% 1.58%	0.00%	2022 0.77% 1.63%	0.46%								
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD	Updated c 2014 2.92% 2.92% 2.92%	0.00% ata to folic 2015 2.50% 2.72% 2.72%	0.00% ED ET GD GT 2.55% 2.55% 2.55% 2.55% 2.55%	0.00% Em 12/13 Em 09/10 Em 00 Em 09/10 Em 00 Em 00	0.00% Totex Totex Totex excl Totex (nor 2018 2.22% 2.29% 1.51% 2.22% 2.22%	0.00%	0.00% (rate') 2020 1.58% 1.94% 1.58% 1.58%	0.00%	2022 0.77% 1.63%	0.46%								
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD	0.00%	0.00%	0.00% ED ET GD GT 2016 2.55% 2.55% 2.55% 2.55%	0.00% Em 12/13 Em 09/10 Em 00 Em 09/10 Em 00 Em 00	0.00% Totex Totex excl Totex excl Totex (now 2.29% 1.51% 2.22% 2.22% 2.22%	0.00%	0.00% r rate') 2020 1.58% 1.58% 1.58% Fast	0.00%	2022 0.77% 1.63%	0.46%		Α	llowed cos	t of debt				
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT	Updated c 2014 2.02% 2.02% 2.02% 2.02% 2.02%	0.00% ata to folk 2015 2.50% 2.72% 2.72% 2.72%	0.00% ED ET GD GT 2.55% 2.55% 2.55% 2.55% 2.55%	0.00% Em 12/13 Em 09/10 Em 0 Em 09/10 Em 09/10 Em 09/10 Em 09/10 Em 09/10 Em 00 Em 0	0.00% Totex Totex Contex Totex (non Totex (non 2018 2.22% 2.22% 2.22%	0.00%	0.00% (rate') 2020 1.58% 1.94% 1.58% 1.58%	0.00%	1/a 1/a 1/a 1/a 1/a 1/a 2022 0.77% 1.63% 1	0.46%					2022	2022		
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET CD GT Default	0.00% Updated c 2014 2.29% 2.92% 2.92% 2.92% Cost of Equity	0.00%	0.00% ED ET GD GT 2.55% 2.55% 2.55% 2.55% 2.55% Cearing	0.00% Em 12/13 Em 09/10 Em 0 Em 0 Em 0 Em 0 Em 0 Em 0 Em 0 Em	0.00% Totex Totex Totex Totex (nor 2018 2.22% 2.29% 2.22% 2.22% RIIO1 start date	0.00%	0.00% (rate') 2020 1.58% 1.94% 1.58% 1.58% 1.58% 1.58% Tracked	0.00%	1/a 1/a 1/a pex inity rate 2022 0.77% 1.63% 1.63%	0.46%	2016	2017	2018	2019	2020	2021	2022	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Default ENWL	0.00% Updated c 2014 2.02% 2.02% 2.02% 2.02% Allowed Cost of Equity 6.0%	0.00% ata to folk 2015 2.50% 2.72% 2.72% 2.72% TIM Incentive 58:11%	0.00% ED ET GD GT 2016 2.55% 2.55% 2.55% 2.55% 65.0%	0.00% Em 12/13 Em 09/10 Em 0 Em 0 Em 0 Em 0 Em 0 Em 0 Em 0 Em	0.00% Totex Totex Totex Totex excl Totex (nor 2018 2.22% 2.22% 2.22% RII01 start date 2016	2019 2019 1.01% 1.01% 1.01% 1.91% 1.91% Price Basis Em 12/13	0.00% 2020 1.58% 1.94% 1.58% 1.58% 1.58% T.58% T.58%	0.00% r r r R e Uncerts 2021 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09%	1/a 1/a 1/a pex inity rate 2022 0.77% 1.63% 1.63%	0.46%	2.55%	2017 2.42%	2018 2.29%	2019 2.09%	1.94%	1.78%	1.63%	2
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET CD GT Default	0.00% Updated c 2014 2.29% 2.92% 2.92% 2.92% Cost of Equity	0.00% ata to folk 2015 2.50% 2.72% 2.72% 2.72% TIM Incentive 58:11%	0.00% ED ET GD GT 2.55% 2.55% 2.55% 2.55% 2.55% Cearing	0.00% Em 12/13 Em 09/10 Em 0 Em 0 Em 0 Em 0 Em 0 Em 0 Em 0 Em	0.00% Totex Totex Totex Totex (nor 2018 2.22% 2.29% 2.22% 2.22% RIIO1 start date	0.00%	0.00% (rate') 2020 1.58% 1.94% 1.58% 1.58% 1.58% 1.58% Tracked	0.00%	1/a 1/a 1/a pex inity rate 2022 0.77% 1.63% 1.63%	0.46%	2.55% 2.55% 2.55%	2017	2018	2019	2020 1.94% 1.94%			
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Default ENWL MPgN NPgY UKPN-ENN	0.00%	0.00%	0.00% ED ET GD GT 2016 2.55% 2.55% 2.55% 2.55% Gearing 65.0% 65.0% 65.0%	0.00% Em 12/13 Em 09/10 All the tem 09/10 All th	0.00% Totex Totex Totex Totex Totex Totex Totex Totex Totex Cons 2.29% 2.22% 2.22% RIIO1 start date 2016 2016 2016 2016	2019 2019 1.91% 2.00% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91%	0.00% rrate') 1.58% 1.94% 1.58% 1.58% Fast Tracked No No No No	0.00% r r r R e Uncerta Uncert	1/a 1/a 1/a pex inity rate 2022 0.77% 1.63% 1.63%	0.46%	2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42%	2018 2.29% 2.29% 2.29% 2.29%	2019 2.09% 2.09% 2.09%	1.94% 1.94% 1.94% 1.94%	1.78% 1.78% 1.78% 1.78%	1.63% 1.63% 1.63% 1.63%	
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Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Output ENV WPN WPN WPN WPY UKPN-ENN UKPN-ENN UKPN-ENN UKPN-SPN SPD	0.00%	0.00% ata to folk 2015 2.50% 2.72% 2.72% 2.72% TIM Incentive Strength 58.11% 55.84% 53.28% 53.28% 53.28%	ED ET GD GT 2016 2.55% 2.55% 2.55% 2.55% 2.55% 65.0% 65.0% 65.0% 65.0%	0.00% Em 12/13 Em 09/10 Em 09/	0.00% Totex Totex Totex Totex Totex Totex (port 2018 2.22% 2.22% 2.22% 2.22% 2.22% RII01 start date 2016 2016 2016 2016 2016 2016 2016 2016	2019 2019 1.01% 2.09% 1.01	0.00% rrate') 2020 1.58% 1.94% 1.94% 1.58% 1.58% Fast Tracked No	0.00% 0.00%	1/a 1/a 1/a pex inity rate 2022 0.77% 1.63% 1.63%	0.46%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GD Default ENWL NPgN NPgY UKPN-LPN UKPN-SPN SPD SPW	0.00%	0.00% ata to folk 2015 2.50% 2.72% 2.72% 2.72% 2.72% 5	0.00% ED ET GT GT 2016 2.55% 2.55% 2.55% 2.55% 2.55% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0%	0.00% Em 12/13 Em 09/10 Em 09/	0.00% Totex Totex Totex Totex Totex Totex Totex Totex 2.22% 2.22% 2.22% 2.22% 2.22% RII01 start date 2016 2016 2016 2016 2016 2016 2016 2016	2019 2019 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 2.09% 1.91	0.00% rrate') 2020 1.58% 1.94% 1.58% 1.58% 1.58% 1.58% 1.58% No	0.00% r r r Re Uncerta	1/a 1/a 1/a pex inity rate 2022 0.77% 1.63% 1.63%	0.46%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Befault ENWL NPgN NPgY UKPN-LEN UKPN-LEN UKPN-SPN SPRW SSEH SSES	0.00%	0.00% ata to folk 2015 2.50% 2.72% 2.72% 2.72% 2.72% 5.72% 5.84% 5.5.84% 5.5.84% 5.3.28% 5.3.28% 5.3.28% 5.3.28% 5.3.50% 5.4.7% 5.6.47%	0.00% ED ET GD GT 2016 2.55% 2.55% 2.55% 2.55% 65.0%	0.00% Em 12/13 Em 09/10 Em 09/10	0.00% Totex Totex Totex Totex Totex 2018 2.22% 2.22% 2.22% RIIO1 start date 2016 2016 2016 2016 2016 2016 2016 2016	2019 2019 2.099 1.01% 2.09% 1.01	0.00% rrate') 2020 1.58% 1.94% 1.94% 1.58% 1.58% Fast Tracked No	0.00% 0.00%	1/a 1/a 1/a pex inity rate 2022 0.77% 1.63% 1.63%	0.46%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Default ENWL NPgY NPgY NPgY NPgY NPgY NPgY SPN SPD SPMW SSES SSEH SSES WPD-END	0.00%	0.00% 2015 2015 2.12% 2.72% 2.72% 2.72% 2.72% 2.72% 5.84% 5.84% 5.84% 5.28% 5.328% 5.328% 5.328% 5.328% 5.328% 5.350% 5.47% 7.00%	0.00% ED ET GD GT 300 2016 2.55% 2.55% 2.55% 2.55% Gearing 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0%	0.00% Em 12/13 Em 09/10 Em 00/10 Em 00/	0.00% Totex Totex Totex Totex Totex 2.22% 2.22% 2.22% 2.22% 2.22% RHO1 start date 2016 2016 2016 2016 2016 2016 2016 2016	2019 2019 1.91% 2.00% 1.91% 2.00% 1.91% 2.09% 1.91% 1.91% 2.09% 2.09% 1.91% 2.09% 2.19% 2.09% 2.19% 2.09% 2.19	0.00% 0.00% 0.00% 0.00% 1.58% 1.	0.00% r r r R R Uncerti Uncert	1/a 1/a 1/a pex inity rate 2022 0.77% 1.63% 1.63%	0.46%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT WPD URPN-LEN URPN-LEN URPN-LEN URPN-LEN SEH SSEH SSES WPD-WILD	0.00%	0.00% atta to folk 2015 2.50% 2.72% 2.72% 2.72% 2.72% 2.72% 5.84% 5.5.84% 5.5.84% 5.3.28% 5.3.20% 5.4.7% 5.3.28% 5.3.28% 5.3.28% 5.4.7% 5.3.28% 5.3.28% 5.3.7% 5.4.7% 5.3.28% 5.3.28% 5.3.7% 5.3.7% 5.3.28% 5.3.28% 5.3.28% 5.3.7% 5.3.28% 5.3.7% 5.3.28% 5.3.28% 5.3.7% 5.3.28% 5.3.28% 5.3.7% 5.3.7% 5.3.7% 5.3.7% 5.3.7% 5.4.7% 5.3.7% 5.4.7% 5.3.7% 5.3.7% 5.4.7% 5.3.7% 5.4.7% 5.3.7% 5.4.7%	0.00% ED ET GD GT 2016 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 65.0%	0.00% Em 12/13 Em 09/10 Em 09/	0.00% Totex Totex Totex Totex Totex 2018 2.22% 2.22% 2.22% 2.22% 2.22% RII01 start date 2016 2016 2016 2016 2016 2016 2016 2016	0.00% uding repex -'uncertainty 2019 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 1.01% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00%	0.00% 0.00% 2020 1.58% 1.94% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58% No	0.00% r r r r r r r r r r r r r r r r r r	1/a 1/a 1/a pex inity rate 2022 0.77% 1.63% 1.63%	0.46%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Default ENWL NPgN NPgN NPgN SPD SPD SPNW SSES SFSE VPPO-WMID VPPO-WMLES	0.00%	0.00% 2015 2015 2.52% 2.72% 2.72% 2.72% 2.72% 2.72% 5.84% 5.84% 5.84% 5.328% 5.328% 5.328% 5.328% 5.328% 5.328% 5.328% 5.350% 5.47% 7.00% 70.00%	0.00% ED ET GD GT 2016 2.55% 2.55% 2.55% 2.55% Gearing 65.0%	0.00% Em 12/13 Em 09/10 Em 09/	0.00% Totex Totex Totex (nor 2018 2.29% 1.51% 2.22% 2.22% RII01 start date 2016 2016 2016 2016 2016 2016 2016 2016	2019 2019 1.91% 2019 1.91% 2.09% 1.91% 2.09% 1.91% 1.91% Price Basis Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13	0.00% 0.00% 1.58% 1.94% 1.58%	0.00% r r r r R R Uncerti Unce	1/a 1/a 1/a 1/a 1/a 1/a 2022 0.77% 1.63% 1	0.46%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Orfault ENWL NPgN NPgY UKRN-LENN UKRN-LENN UKRN-LENN SPED SPES SSES WPD-WHID WPD-SWALES WPD-SWEST	0.00% Updated / 2014 2 2 2% 2 2 2% 6 0% 6 0%	0.00% 0.00% 2015 2.50% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.85% 5	0.00% ED ET GD GT 2016 2.55% 2.55% 2.55% 2.55% 2.55% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0%	0.00% Em 12/13 Em 09/10 Em 09/	0.00% Totex Totex (nor Totex (nor Totex (nor Totex (nor Totex (nor 2018 2.22% 2.22% 2.22% RII01 start date 2016 2016 2016 2016 2016 2016 2016 2016	0.00% uding repex. -'uncertainty 2019 1.91% 2.09% 1.01% 2.09% 1.01% 2.09% 1.91% Price Basis Em 12/13	0.00% 2020 1.58% 1.28% Fast Tracked No No No No No No No No No No	0.00% r r r r r R R Uncerts 1.09% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0	2022 0.77% 1.63% 2.014	0.46% 1.48% 2015	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD FT - excluding SHET CD GT Default ENWL MPaN NPaN NPaN SPRW SSEH SSES WPD-WMID WPD-WMLES WPD-SWEST Cadent-EOE	0.00%	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	0.00% ED ET GD GD GT 2016 2.55% 2.55% 2.55% 2.55% 65.0%	0.00% Em 12/13 Em 09/10 Em 09/	0.00% Totex Totex Totex Totex Totex Totex Construction Co	2019 2019 1.19% 2.09% 1.16% 2.09% 1.16% 2.09% 1.16% 2.09% 1.13% Price Basis Em 12/13 Em 12/13	0.00% 2020 1.58% Fast Tracked No	0.00% r r r r r r R R u u cort r r r r R r r r r r r r r r r r r r r	2022 0.77% 1.63% 2.014	0.46% 1.48%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.58% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.09% 1.09% 1.09% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Orfault ENWL NPgN NPgY UKRN-LENN UKRN-LENN UKRN-LENN SPED SPES SSES WPD-WHID WPD-SWALES WPD-SWEST	0.00% Updated / 2014 2 2 2% 2 2 2% 6 0% 6 0%	0.00% 0.00% 2015 2.50% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.84% 5.85% 5	0.00% ED ET GD GT 2016 2.55% 2.55% 2.55% 2.55% 2.55% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0% 65.0%	0.00% Em 12/13 Em 09/10 Em 09/	0.00% Totex Totex (nor Totex (nor Totex (nor Totex (nor Totex (nor 2018 2.22% 2.22% 2.22% RII01 start date 2016 2016 2016 2016 2016 2016 2016 2016	0.00% uding repex. -'uncertainty 2019 1.91% 2.09% 1.01% 2.09% 1.01% 2.09% 1.91% Price Basis Em 12/13	0.00% 2020 1.58% 1.28% Fast Tracked No No No No No No No No No No	0.00% r r r r r R R Uncerts 1.09% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0	2022 0.77% 0.77% 1.63% 2.0214 2.014 2.014 2.014 2.0214	0.46% 1.48% 2015 2.72% 2.72% 2.72%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Obfault ENMA MPap MPgY UKPN-EPN UKPN-ENN UKPN-ENN SEE SSES SSES SSES Cadent-EQE Cadent-WW Cadent-WW	0.00%	0.00% ata to folic 2015 2.50% 2.75% 2.75% 2.75% 2.75% 2.75% 2.75% 3.75% 3.50% 3.30% 3.30% 3.30%	0.00% ED ET ET Grant 2016 27 28% 2.55% 2.55% 2.55% 2.55% 2.55% 65.0%	0.00% fm 12/13 fm 02/10 fm 02/	0.00% Totex Totex Totex Totex Totex Totex 2018 2016 22% 22% 22% 22% 22% 22% 22% 22% 22% 2016 2016 2016 2016 2016 2016 2016 2016	0.00% uding repex -'uncertainty 2019 1.91% 2.09% 1.01% 2.09% 1.01% 2.09% 1.01%	0.00% 0.00% 1.58% 1.58% 1.58% 1.58% Fast Tracked No No No No No No No No No No	0.00% r r r r r r R R 0021 109% 109% 109% 109% 109% 109% 109% 109	2022 0.77% 0.77% 1.63% 2.0214 2.014 2.014 2.014 2.0214	0.46% 1.48% 2015 2.72% 2.72% 2.72%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.09% 1.09% 1.09% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GD GD GUIL Envil ENVIL NPgN NPgY UKPN-ENN UKPN-ENN UKPN-ENN SEL SSES SPMW SSES WPD-SWILD WPD-SWEST Cadent-EOE Cadent-WW Cadent-WW NCN	0.00%	0.00% ata to follow 2015 2.50% 2.72% 2.72% 2.72% 2.72% 55.44% 55.44% 55.44% 55.84%	0.00% ED ET ET GD 2016 2.55% 2.55% 2.55% 2.55% 65.0%	0.00% fm 12/13 fm 09/10 fm 09/10	0.00% Totex Totex Totex Totex Totex Totex 2018 2.22% 2.22% 2.22% Rito1 start date 2016 2016 2016 2016 2016 2016 2016 2016	2019 2019 1 191% 2 09% 1 191% 2 09% 1 191% 2 09% 1 10% 1	0.00% 2020 2020 2020 2020 2020 2020 2020	0.00% r r r r r r R uncerti 2021 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0	2022 0.77% 0.77% 1.63% 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.022 2.025 2.055 2.055 2.055 2.055 2.055 2.055 2.055 2.055 2.055	0.46% 1.48% 2015 2015 2.72% 2.72% 2.72% 2.72%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.58% 1.58% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Odfault ENWA MPpN MPpY UKPN-ENN UKPN-ENN UKPN-ENN UKPN-ENN UKPN-ENN UKPN-ENN UKPN-ENN UKPN-MID WPO-SWLES SCH - Scotland	0.00%	0.00% atta to folici 215 2.50% 2.25% 2.25% 2.27% 2.27% 2.72% 2.72% 3.554% 5.35% 5.35% 5	0.00% ED ET Grant State 2016 22.55% 2.55% 2.55% 2.55% 65.0%	0.00% fm 12/13 fm 02/10 fm 02/10	0.00% Totex	2019 2019 2019 2019 2019 2019 2019 2019	0.00% 2020 2020 2020 2020 2020 2020 2020	0.00% r r r r R 2021 r r R 2021 r r R 2021 r r R r r R r r R r r R r R r R r R r	2022 0.77% 1.63% 2.014 2.014 2.024 2.024 2.024 2.024 2.025 2.0	0.46% 1.48% 2015 2015 2.72% 2.72% 2.72% 2.72% 2.72% 2.72%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.88% 1.58% 1.58% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GD GD GD GD GT Default ENWL NPgY UKPN-VEN UKPN-VEN UKPN-VEN UKPN-SPN SEF SSES VPD-SWLES WPD-SWEST Cadent-NW GCM<-Southern	0.00%	0.00% ata to follow 2015 2.50% 2.72% 2.72% 2.72% 2.72% 55.44% 55.44% 55.44% 55.44% 55.84%	0.00% ED ET CD	0.00% fm 12/13 fm 09/10 fm 09/10	0.00% Totex Totex Totex Totex Totex Totex 2018 2.22% 2.22% 2.22% Rito1 start date 2016 2016 2016 2016 2016 2016 2016 2016	0.00% uding repex -'uncertainty 1.91% 2.019 1.16% 2.09% 1.16% 2.09% 1.91% Price Basis Em 12/13 Em 02/16 Em 02/16 Em 02/17 Em 02/18 Em 02/19 Em 02/10 Em 02/13 Em 02/13 Em 02/13 Em 02/10 Em 09/10	0.00% 2020 2020 2020 2020 2020 2020 2020	0.00% r r r r r r R cost cost r r r r r r r r r r r r r r r r r r r	2022 0.77% 0.77% 1.63% 2014 2.014 2.026 2.026 2.02% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92%	0.46% 1.48% 2015 2015 2.72% 2.72% 2.72% 2.72% 2.72% 2.72%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT Odfault ENM MPDPI WPDY UKPN-ENN UKPN-ENN UKPN-ENN UKPN-ENN UKPN-ENN UKPN-ENN UKPN-ENN UKPN-MID WPD-SWALES WPD-SWEST Cademt-FOC Cademt-WM Cademt-WM SGN - Southard SGN - Southard SWU	0.00%	0.00% ata to folic 215 2.50% 2.72% 2.72% 2.72% 2.72% 3.72% 5.44% 5.54% 5.35% 5.54% 5.35	0.00% ED ET Gradie 2016 22.55% 2.55% 2.55% 2.55% 2.55% 65.0%	0.00% fm 12/13 fm 02/10 fm 02/10	0.00% Totex	2019 2019 2019 2019 2019 2019 2019 2019	0.00% 2020 2020 2020 2020 2020 2020 2020	0.00% r r r r r R d 0.00% r r r r r R r r R r r r R r r r r R r	2022 0.77% 1.63% 2.07% 2.07% 2.07% 2.07% 2.07% 2.07% 2.07% 2.02% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92%	0.46% 1.48% 2015 2.72% 2.72% 2.72% 2.72% 2.72%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GT Default ENWL NN/N NN/N NN/N NN/N NN/N NN/N NN/N N	0.00%	0.00% ata to folic 2015 2.55% 2.72% 2.72% 2.72% 2.72% 2.72% 5.54% 5.54% 5.54% 5.54% 5.54% 5.32% 6.32% 6.32% 5.3	0.00% ED ET C C C C C C C C C C C C C	0.00% Em 12/13 Em 02/10 Em 02/10	0.00% Totex Totex Totex Totex Totex Totex 2018 2.22% 2.22% R1/01 start date 2.22% R1/01 start date 2016 2016 2016 2016 2016 2016 2016 2016	0.00% uding repex. '-'uncertainty 2019 1.19% 2.09% 1.19% 2.09% 1.19% 2.09% 1.19% 2.09% 1.19% 2.09% 1.19% 2.09% 1.19% 2.09% 1.19% 2.09% 1.19% Em 12/13 Em 02/10 Em 09/10	0.00% 2020 2020 2020 2020 2020 2020 2020	0.00% r r r r r r r R d uncerti 2021 1.09%	2022 0.77% 0.77% 1.63% 2014 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92%	0.46% 1.48% 2015 2015 2.72% 2.72% 2.72% 2.72% 2.72% 2.72%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.88% 1.88% 1.88% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT SHER ET - excluding SHET GD GT URPN-EXP UKPN-ENN UKPN-ENN SSED WPD-WIDD WPD-SWLES WPD-SWEST Cadent-FOE Cadent-FOE Cadent-FOE Cadent-FOE Cadent-FOE SGN - Souland	0.00%	0.00% 0.00%	0.00% ED ET ET Grant 2016 G 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% 6.60% 6.60% 6.50%	0.00% fm 12/13 fm 02/10 fm 02/10 fm 02/10 fm 02/10 fm 02/10 fm 02/10 fm 02/10 fm 02/10 fm 02/	0.00% 0.00% Totex Totex Totex Totex Totex Totex 2018 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% RI(01 2014 2014 2014 2014 2014 2014 2014 20	0.00% uding repex. -'uncertainty 2019 1.91% 2.09% 1.01% 2.09% 1.01% 2.09% 1.01%	0.00% 2020 2020 2020 2020 2020 2020 2020	0.00% r r r r r R r r R r r r r r r r r r r	2022 0.77% 1.63% 2014 2014 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92%	0.46% 1.48% 2015 2015 2.12% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.88% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77%	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GT GT Default ENWL NPHN WPN VERVEN UKPN-ENN UKPN-ENN UKPN-ENN UKPN-ENN UKPN-ENN SSEL SPD SPD SPD SPD SPD SSES H SSES WPD-SMAILD WPD-SWALES WPD-SWALE	0.00%	0.00% ata to folic 2015 2.50% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72% 5.54% 5.54% 5.54% 5.54% 5.32% 6.32% 6.32% 6.34% 6.3	0.00% ED ET ET Gradie 2016 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 65.0% <	0.00% fm 12/13 fm 09/10 fm 09/10	0.00% Totex Totex Totex Totex Totex Totex 2018 2.22% 2.22% R1/01 start date 2.22% R1/01 start date 2016 2016 2016 2016 2016 2016 2016 2016	0.00% uding repex. '-'uncertainty 2019 1.19% 2.09% 1.10% 2.09% 1.11% Price Basis Em 12/13 Em 09/10	0.00% 2020 2020 2020 2020 2020 2020 2020	0.00% r r r r r r r R duncerts 2021 1.09%	2022 0.77% 0.75% 1.63% 2.021 2.027% 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0214 2.0226 2.02666 2.02666 2.02666 2.0266666 2.026666666666	0.46% 1.48% 2015 2015 2172% 2.	2 55% 2 55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91%	$\begin{array}{c} 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.94\% \\ 1.88\% \\ 1.5\% \\ 1.5\% \\ 1$	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77%	
Allowed cost of debt % WPD ED - excluding WPD SHET ET - excluding SHET GD GT SHER ET - excluding SHET GD GT URPN-EXP UKPN-ENN UKPN-ENN SSED WPD-WIDD WPD-SWLES WPD-SWEST Cadent-FOE Cadent-FOE Cadent-FOE Cadent-FOE Cadent-FOE SGN - Souland	0.00%	0.00% 0.00%	0.00% ED ET ET Grant 2016 G 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% 2.5% Cearing 66.0% 65.0%	0.00% fm 12/13 fm 02/10 fm 02/10 fm 02/10 fm 02/10 fm 02/10 fm 02/10 fm 02/10 fm 02/10 fm 02/	0.00% 0.00% Totex Totex Totex Totex 2018 2018 2018 202% 2.21% 2.21	0.00% uding repex. -'uncertainty 2019 1.91% 2.09% 1.01% 2.09% 1.01% 2.09% 1.01%	0.00% 2020 2020 2020 2020 2020 2020 2020	0.00% r r r r r R r r R r r r r r r r r r r	2022 0.77% 1.63% 2014 2014 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92% 2.92%	0.46% 1.48% 2015 2015 2.12% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72% 2.72%	2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55% 2.55%	2017 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.42% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38% 2.38%	2018 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.29% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22% 2.22%	2019 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 2.09% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91% 1.91%	1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.94% 1.88% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58% 1.58%	1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.78% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09% 1.09%	1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 1.63% 0.77% 0.77% 0.77%	

GD: Capitalised share of repex / GT: Uncertainty Rate 2014 2015 2016 2017 2018 2019 2020 2021 Control EOE 50.00% 57.14% 64.29% 71.43% 79.51% 85.71% 09.26% 100.00%

Cadent-EOE	50.00%	57.14%	64.29%	/1.43%	/8.5/%	85.71%	92.86%	100.00%
Cadent-London	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
Cadent-WM	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
Cadent-NW	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
NGN	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
SGN - Scotland	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
SGN - Southern	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
WWU	50.00%	57.14%	64.29%	71.43%	78.57%	85.71%	92.86%	100.00%
NGGT (TO)	90.00%	90.00%	90.00%					
NGGT (SO)	1.1.1	e e e	1.1.1.1	e e e e	1.1.1	r.r.r.		

IQI Additional Income	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
ENWL	7,77,77	1111	1.6	1.5	1.5	1.5	1.5	1.4	1.5	1.4
NPgN		27272	-0.7	-0.6	-0.6	-0.6	-0.6	-0.5	-0.5	-0.5
NPgY	1.1.1.1	1212	-0.9	-0.8	-0.8	-0.8	-0.7	-0.7	-0.7	-0.7
UKPN-EPN	1000		-3.3	-3.3	-3.2	-3.1	-3.1	-2.9	-2.9	-2.7
UKPN-LPN	a de la compañía de l	ter en se	-2.4	-2.4	-2.2	-2.1	-2.2	-2.1	-1.9	-1.8
UKPN-SPN	11.11.11	1000	-2.2	-2.4	-2.2	-2.1	-2.0	-1.9	-1.9	-1.8
SPD	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.7.2.7.2	-1.9	-1.8	-1.8	-1.7	-1.7	-1.6	-1.5	-1.4
SPMW	1.1.1.1	1000	-2.1	-2.2	-2.0	-1.8	-1.8	-1.8	-1.6	-1.5
SSEH		1 1 1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
SSES		Coll of a	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3
WPD-EMID	1.1.1	1.1.1.1.1	7.1	7.0	6.2	6.3	6.2	6.5	6.8	6.6
WPD-WMID		12722	6.5	6.5	6.3	6.4	6.6	6.8	6.7	6.8
WPD-SWALES	7.77.77	1.1.1.1.1	3.7	3.7	3.5	3.7	3.4	3.4	3.3	3.4
WPD-SWEST	1000	11010	5.4	5.4	5.3	5.4	5.3	5.3	5.3	5.6
Cadent-EOE	1.4	1.4	1.4	1.4	1.4	1.4	1.3	1.3	1.1.1.1	100
Cadent-London	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1 1 1 1 1 1	
Cadent-WM	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.00	1.00
Cadent-NW	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.00	10.00
NGN	3.1	3.2	3.2	3.2	3.0	3.0	3.0	3.0	1000	1000
SGN - Scotland	2.1	2.0	2.0	2.1	2.1	2.1	2.0	2.0	1.00	1.1.1
SGN - Southern	4.4	4.1	4.1	4.2	4.2	4.2	4.1	4.1	1000	7,77,7
WWU	1.4	1.4	1.4	1.3	1.3	1.3	1.4	1.4	11111	1.1.1
NGGT (TO)	-1.1	-1.1	-1.2	-1.6	-1.9	-1.3	-1.1	-1.0	1000	100
NGGT (SO)	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	1.1.1	1.1
NGET (TO)	15.2	16.3	15.6	14.9	13.0	12.6	11.3	9.8	والراج الراجا	1.00
NGET (SO)	0.9	0.9	0.9	0.9	0.9	0.8	0.9	0.9	1 1 1 1 1	
SPT	11.0	1.3	22.2	7.0	6.9	6.9	7.1	5.3	171.77	1.1.1
SHET	4.8	5.0	5.7	3.8	2.9	29	2.9	2.8	100 000	T / T /

D			
Output incentives for each sector used to pop	oulate R5		
Input for R5 - Output Incentives	7	TRUE ED	
Broad measure of customer service		FALSE GD	
		THESE OD	
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Incentive on connections engagement		FALSE NGGT (SO)	
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Discretionary Reward Scheme			
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NGGT (TO)		NGGT (SO)	
Stakeholder Satisfaction Output		Constraint management	
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Stakeholder Satisfaction Output		Constraint management Transportation Support Services Shrinkage incentive Residual balancing	
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Version:

Submission	Date submitted	Changes
Submission 1	31/08/2020	
Submission 2		
Submission 3		
Submission 4		
Submission 5		
Submission 6		
Submission 7		
Submission 8		
Submission 9		
Submission 10		

<u>R1 - RoRE</u>

R2 - RevenueR3 - Rec to totexR4 - TotexR5 - Output IncentivesR6 - InnovationR7 - FinancingR7a - Financing inputR8 - Net DebtR8a - Net Debt inputR9 - RAVR10 - TaxR11 - DividendsR12 - PensionsR13 - Other Activities

Change log SSEH 2020

Version	Table Reference	Changes made to RFPR template
1.1	R8	Row 26 added to pick up unamortised issues costs row in table R8a.
1.1	R8	Row 42 updated to include new row 26 (unamortised issue costs) in the subtotal
1.1	R1	Amended formating to percentages (Column N:N, rows 10-23 and rows 29-42)
1.1	R7	31/08/2020
1.1		Row 47 added to allow input of issuance expenses forecast for new/refinanced debt in future years
1.1	R8a	Additional row added for restricted cash balances in table R8a in row 18, guidance updated.
1.1	R7	D37 - formula amended to read =('R8 - Net Debt'!D54-AVERAGE('R8 - Net Debt'!D8,('R8 - Net Debt'!E10-'R8a - Net Debt input'!T18)))*(DataIC36-1)
1.1	R7	E37 - formula amended to read =('R8 - Net Debt'!E54-AVERAGE(('R8 - Net Debt'!E8-'R8a - Net Debt input'!T18),('R8 - Net Debt'!E10-'R8a - Net Debt input'!U18)))*(DataID36-1)
		Formula copied across to F37:K37
1.1	R10	Amended formula in D50 to read =D85-D87, and dragged formula across to E5:K5
1.1	R1	Amended formula in B3 to correct spelling of system, originally spelt 'system'
1.1	R9	Formula in row 32 changed from =IF(D5="Actuals",IF(D31>=0,(D29-SUM(\$D\$31:D31))-D11<"RFPR cover"I\$F\$14,(D29- SUM(\$D\$31:D31))-D11<"RFPR cover"I\$F\$14), "NA") to =IF(D5="Actuals",IF(ABS((D29-SUM(\$D\$31:D31))-D11)<"RFPR cover"I\$F\$14, "TRUE", "FALSE", "NA")
1.1	R8a	Removed content in F12 ("Income statement debits and cash out flows (entered as +ve values, credits as -ve values")
1.1	R8a	Changed "Restricted cash balances (entered as +ve values, credits as -ve values)" in F18 to "Restricted cash balances (-ive)"
1.1	Data	162: 169 updated to be consistent with New 2010 DCEM
1.1	Data Data	J63: J68 updated to be consistent with Nov 2019 PCFM Populated the incentives for NGGT SO and NGET SO in the Data tab, based on the incentives in the 2019 RFPR template for both
		entities.
1.1	R7a	Removed data validation between rows 498:509
1.1	R10	Added in "Tax arising from MOD values" in "Other adjustments" in R10
1.1	R10	Changed the formulas in row 6 from =IF(H6<=('RFPR cover'!\$C\$7), "Actuals", "Forecast") to =IF(H6<=('RFPR cover'!\$C\$7- 1), "Actuals", "Forecast")
1.1	R9	Changed the formulas in row 5 from =IF(D6<='RFPR cover'!\$C\$7, "Actuals", "Forecast") to =IF(D6<='RFPR cover'!\$C\$7- 1, "Actuals", "Forecast").
1.1	Data	Changed the tax rate from G25: G30 to be in line with the 2020 Budget, where Government announced the corporate tax rate would be 19% for the years beginning April 2020 and 2021.
1.1	R10	Blocked out G36 as this will be actual information, not forecast.
1.1	Data	Updated the cost of debt figures for 2022 and 2023 to match latest PCFM
1.1	R8a	Changed the format of Column Q to be a RPI number to two decimal places, instead of a percentage
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turn on Regulatory Equity (RoRE)											
		Navigate									
		Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast		
		2016	2017	2018	2019	2020	2021	2022	2023	Cumulative to 2020	RIIO-1 peri
RoRE based on Notional Gearing					I						
None based on Notional Ocaring	31/08/202	0									
Allowed Equity Return	%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.
Totex outperformance	%	3.2%	1.2%	2.4%	0.7%	0.9%	-2.4%	-2.1%	-2.1%	1.7%	0.
IQI Reward	%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.
Broad measure of customer service	%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.
Interruptions-related quality of service Incentive on connections engagement	%	0.5%	0.2%	0.5%	0.0%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0
Time to Connect Incentive	%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1
Losses discretionary reward scheme	%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1
Network Innovation	%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0
Penalties and fines	%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0
RoRE - Operational performance	%	10.4%	8.1%	9.5%	7.4%	7.9%		4.9%	4.8%	8.6%	7.1
Debt performance - at notional gearing	%	-2.9%	-1.0%	4.6%	0.9%	0.1%	-0.6%	-2.8%	1.4%	0.4%	-0.
Tax performance - at notional gearing	%	-0.2%	-0.9%	-0.6%	-1.6%	0.8%		-0.3%	-0.3%	-0.5%	-0
RoRE - including financing and tax	%	7.2%	6.2%		6.7%	8.9%		1.8%		8.5%	6.0
Allowed Equity Dature	9/	E 09/	4 19/	4 10/	E 09/	4 40/	6 79/	4 09/	6.09/	4 19/	4
Allowed Equity Return	%	5.9%	6.1%	6.1%	5.9%	6.4%	6.7%	6.0%	6.0%	6.1%	6.
Totex outperformance	%	3.1%	1.2%	2.4%	0.7%	1.0%	-2.7%	-2.1%	-2.1%	1.7%	0.
IQI Reward	%	0.0%	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%	0.
Broad measure of customer service	%	0.4%	0.4%	0.5%	0.5%	0.5%		0.5%	0.5%	0.5%	0.
Interruptions-related quality of service	%	0.5%	0.2%	0.5%	0.0%	0.3%	0.4%	0.3%	0.3%	0.3%	0.
Incentive on connections engagement	%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.
Time to Connect Incentive	%	0.2%	0.2%	0.2%	0.2%	0.2%		0.2%	0.2%	0.2%	0.
Losses discretionary reward scheme	%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.
Network Innovation	%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.
Penalties and fines RoRE - Operational performance	%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0% 4.9%	0.0%	0.0%	0.0 7.3
Debt performance - at actual gearing	%	-2.8%	-1.1%	4.7%	0.9%	0.0%	-1.0%	-2.8%	1.4%	0.3%	-0.
Tax performance - at actual gearing	%	-2.8%	-0.9%	-0.6%	-1.6%	0.0%		-2.8%	-0.3%	-0.5%	-0.
RoRE - including financing and tax	%	7.2%	6.2%	13.6%	6.7%	9.4%		1.8%	5.8%	8.6%	6.7
RORE - Including miancing and tax	20	1.270	0.270	13.0%	0.776	7.470	3.970	1.070	3.670	8.0 %	0
RoRE input values											
Input values provided in £m 12/13 prices											
Equity Return on the RAV	£m 12/13	19.7	19.8	20.0	20.2	20.7	21.4	22.1	22.8	100.4	166
Totex outperformance	£m 12/13	10.5	3.9	7.8	2.3	3.2	(8.7)	(7.8)	(8.1)	27.7	3
IQI Reward	£m 12/13	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.8	1
Broad measure of customer service	£m 12/13	1.4	1.4	1.5	1.6	1.6	1.8	1.8	1.8	7.5	12
Interruptions-related quality of service	£m 12/13	1.8	0.6	1.5	0.1	1.0	1.2	1.2	1.2	5.0	8
Incentive on connections engagement	£m 12/13	-	- 0.6	- 0.6	-	- 0.6	- 0.4	- 0.6	-	-	- 5
Time to Connect Incentive Losses discretionary reward scheme	£m 12/13 £m 12/13	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	3.2	5
Losses discretionary reward scheme Network Innovation	£m 12/13 £m 12/13	- (0.1)	(0.1)	- (0.1)	- (0.1)	(0.1)	- (0.1)	(0.1)	- (0.1)	(0.4)	(0
Penalties and fines	£m 12/13 £m 12/13	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)		(0.1)	(0.1)	(0.4)	(0
RoRE - Operational performance	£m 12/13	34.1	26.7	31.6	24.9	27.2	16.4	17.9	18.3	144.4	197
Debt performance - at notional gearing	£m 12/13	(9.5)	(3.4)	15.3	3.1	0.5	(2.2)	(10.4)	5.2	6.0	(1
	£m 12/13	0.2	(0.2)	(0.0)	0.1	(0.5)	(0.9)	(0.0)	0.0	(0.5)	(1
		(0.8)	(2.9)	(2.1)	(5.4)	2.9	(0.8)	(1.0)	(1.3)	(8.3)	(11
Debt performance - Impact of actual gearing	£m 12/13					(0.0)	0.0	0.0	0.0	(0.0)	
Debt performance - impact of actual gearing Tax performance - at notional gearing	£m 12/13 £m 12/13	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)					((
Debt performance - Impact of actual gearing		(0.0) 24.0	(0.0) 20.1	(0.0)	(0.0) 22.7	30.0	12.5	6.5	22.2	141.6	
Debt performance - impact of actual gearing Tax performance - at notional gearing Tax performance - impact of actual gearing	£m 12/13										(0 182

evenue									
		Navigate							
	1	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecas
		2016	2017	2018	2019	2020	2021	2022	2023
		2010	2017	2010	2017	2020	2021	LOLL	2020
Allowed Revenue - per latest submitted Revenue Return									
	31/08/2020								
Opening Base Revenue Allowance MOD	Em 12/13 Em 12/13	246.4	257.1	257.1	257.1	257.1 (17.0)	<u></u>		<u>, , , , , , , , , , , , , , , , , , , </u>
True Up	Em 12/13 Em 12/13	-	(1.9)	(4.2) (5.4)	(3.8) (1.0)	0.6			1999 A
Retail Price Index Forecast (RPIF term)	Index	1.082	1.087	(5.4)	1.159	1.198	****	17 17 17 14	11
Nominal Base Revenue	£m nominal	266.6	277.4	277.4	292.4	288.3	1444	1 1 1 1 1	14.16
Incentive revenue adjustment	£m nominal	0.8	1.9	5.9	3.6	5.4	3.4	4.9	1.1.1.5
Adjustments for Allowed Pass-Through items	£m nominal	(57.5)	(58.0)	(61.5)	(59.8)	(77.7)	1.00	1.1.1.1.1.1.1	11111
Network Innovation Allowance	£m nominal	0.9	0.9	0.5	0.7	0.6	0.7	0.7	
Low Carbon Networks Fund revenue adjustment	£m nominal	0.5	0.0	0.1	0.2	0.0	0.2	0.2	1
DPCR4 residual distribution losses incentive	£m nominal	8.7	8.8	8.7	-	-	5.5.5.	יתייתייונייו	S. S. S.
[Input description]	£m nominal						<u> </u>	NNNN	W W 3
[Input description]	£m nominal						1. 1 . 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
[Input description]	Em nominal						1.1.1.1.1.1	an an an an	
[Input description]	£m nominal						<u> </u>	<u>n n n n</u>	
[Input description] Correction factor	£m nominal		(11.2)	0.7	2.6	8.8		14 14 14 14	
Allowed Network Revenue	Em nominal Em nominal	220.0	242.1	230.4	2.0	207.9	4-3	5.8	+
Allowed Network Revenue	EITHOITIITA	220.0	242.1	230.4	234.7	207.9	473	r3.0	
(Under) / Over recovery		0.8	2.6	8.5	(0.7)	37.5		1.1.1.1.1.1.1	
Other Turnover I tems									
Network Innovation Competition (NIC) payments received from SO	£m nominal	-	-	-	-	-		1.1.1.1.1	1.1.1.1
Legacy Metering Equipment charges	£m nominal	1.7	1.8	1.8	1.4	1.0			1999
Directly Remunerated Services revenue Network Asset Secondary Deliverables incentive/penalty	£m nominal £m nominal	38.8	54.3	51.9	2.1	4.3			
Charging outside the Distribution Services Area (Out of Area Charges)	£m nominal	2.9	- 3.2	- 4.6	- 4.2	- 4.6			17 - 17 - 17
De Minimis Business of the licensee	£m nominal	3.4	6.5	7.7	9.2	13.2	म म म	er er er er	
Other consented activities	£m nominal	-	-	-	-	-		1444	11 H A
Data Services revenue	£m nominal	-	-	-	-	-	distant.	Sec. Cal	10000
[Input description, add additional rows as required]	£m nominal						11000	1.11.11.11	11.11.1
Total Other Turnover I tems	£m nominal	46.8	65.8	66.0	16.9	23.1	1 M M M	111111	14141
Other adjustments - please list									
Cable damage income	£m nominal	0.2	0.3	0.4	0.2	0.2		1 10 10 10	
			10.5	4.2	2.9	2.8	Sec. Cake	6.6.6.6	
Connections - customer funded reinforcement	£m nominal	5.0	10.5				100 C 100 C 100 C 10	1	n n n
Scrap sales	£m nominal	0.2	0.2	0.3	0.2	0.2	<u>r a a a a</u>	1.41.41.41	AND ADD ADD
Scrap sales Assistance for high-cost distributors adjustment	£m nominal £m nominal	0.2 57.5	0.2 58.0	0.3 59.1	0.2 61.3	63.3	1. 18 St.	11.19	
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income)	£m nominal £m nominal £m nominal	0.2	0.2 58.0 2.7	0.3 59.1 2.0	61.3	63.3			10.0
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income	£m nominal £m nominal £m nominal £m nominal	0.2 57.5	0.2 58.0	0.3 59.1	61.3 - 1.0	63.3 - 0.7			
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of list resort	£m nominal £m nominal £m nominal £m nominal £m nominal	0.2 57.5	0.2 58.0 2.7	0.3 59.1 2.0	61.3 - 1.0 0.2	63.3 - 0.7 0.2			
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of last resort I2EV SDRC	Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal	0.2 57.5	0.2 58.0 2.7	0.3 59.1 2.0	61.3 - 1.0 0.2 0.8	63.3 - 0.7 0.2 0.0			11
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of list resort I2EV SDRC DPCR 4	Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal	0.2 57.5	0.2 58.0 2.7	0.3 59.1 2.0	61.3 - 1.0 0.2	63.3 - 0.7 0.2			1.
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of last resort 12EV SDRC DPCR 4 [Input description]	£m nominal £m nominal £m nominal £m nominal £m nominal £m nominal £m nominal £m nominal	0.2 57.5	0.2 58.0 2.7	0.3 59.1 2.0	61.3 - 1.0 0.2 0.8	63.3 - 0.7 0.2 0.0			11
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of list resort I2EV SDRC DPCR 4 [Input description] [Input description]	Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal	0.2 57.5	0.2 58.0 2.7	0.3 59.1 2.0	61.3 - 1.0 0.2 0.8	63.3 - 0.7 0.2 0.0			11
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of last resort 12EV SDRC DPCR 4 [Input description]	£m nominal £m nominal £m nominal £m nominal £m nominal £m nominal £m nominal £m nominal	0.2 57.5	0.2 58.0 2.7	0.3 59.1 2.0	61.3 - 1.0 0.2 0.8	63.3 - 0.7 0.2 0.0			
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of last resort I2EV SDRC DPCR 4 [Input description] [Input description] [Input description]	£m nominal £m nominal £m nominal £m nominal £m nominal £m nominal £m nominal £m nominal £m nominal £m nominal	0.2 57.5	0.2 58.0 2.7	0.3 59.1 2.0	61.3 - 1.0 0.2 0.8	63.3 - 0.7 0.2 0.0			
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of last resort 12EV SDRC DPCR 4 [Input description] [Input description] [Input description] [Input description] [Input description] [Input description]	Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal Em nominal	0.2 57.5	0.2 58.0 2.7	0.3 59.1 2.0	61.3 - 1.0 0.2 0.8	63.3 - 0.7 0.2 0.0 0.1			
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of list resort I2EV SDRC DPCR 4 [Input description] [Input description] [Input description] [Input description] [Input description] [Input description] [Input description] [Input description] [Input description]	Em nominal Em nominal	0.2 57.5 1.8 -	0.2 58.0 2.7 0.2	0.3 59.1 2.0 0.5	61.3 - 0.2 0.8 1.6	63.3 - - 0.7 0.2 0.0 0.1			
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of last resort 12EV SDRC DPCR 4 [Input description] [Input description] [Input description] [Input description] [Input description] [Input description]	Em nominal Em nominal	0.2 57.5	0.2 58.0 2.7	0.3 59.1 2.0	61.3 - 1.0 0.2 0.8	63.3 - 0.7 0.2 0.0 0.1			
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of list resort I2EV SDRC DPCR 4 [Input description] [Input description] [Input description] [Input description] [Input description] [Input description] Roundings Total other adjustments	Em nominal Em nominal	0.2 57.5 1.8 - - 64.7	0.2 58.0 2.7 0.2 72.0	0.3 59.1 2.0 0.5	61.3 - 0.2 0.8 1.6	63.3 0.7 0.2 0.0 0.1 67.6			
Scrap sales Assistance for high-cost distributors adjustment IFRIC 18 adjustment (customer contributions to income) Diesel generation income Supplier of list resort I2EV SDRC DPCR 4 [Input description] [Input description] [Input description] [Input description] [Input description] [Input description] [Input description] [Input description] [Input description]	Em nominal Em nominal	0.2 57.5 1.8 -	0.2 58.0 2.7 0.2	0.3 59.1 2.0 0.5 66.6	61.3 - 1.0 0.2 0.8 1.6 - 	63.3 0.7 0.2 0.0 0.1 67.6			

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The state is a state state state is a state state is a state is a state is a	1						
Lots Bit No Bot No <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
The section 1000000 1010 1143 10102 1010 1143 10102 1010 1143 10102 1010 1143 10102 1010 1143 10102 1010 1010 1143 10102 1010<			2016	2017	2018	2019	2020 2021 2022 2023
The section 1000000 1010 1143 10102 1010 1143 10102 1010 1143 10102 1010 1143 10102 1010 1143 10102 1010 1010 1143 10102 1010<	Total Expenditure Per Accounts						
Browski (saf) processib. (r) Saturday 2000 Construction from the and acceptional latent, lased the input bian (Construction from the accessible f	Tangible Fixed Asset Additions	31/08/2020	112.0	143.4	110.7	144.3	126.2
If if Statushy Accounts treat the sam an exceptional later. All and a scale of		£m nominal			8.3	7.5	8.3
Inclusion Inclusion <t< td=""><td></td><td>£m nominal</td><td>(0.2)</td><td>(0.2)</td><td>-</td><td>-</td><td></td></t<>		£m nominal	(0.2)	(0.2)	-	-	
Calibration interval Negative of supple find a sorts Immething							
Broadball End bases End bases <t< td=""><td></td><td></td><td></td><td></td><td>-</td><td>-</td><td></td></t<>					-	-	
1 Imperation Imperation Imperation Imperation 2 Imperation Impera			(0.4)	-	-	-	
1 Importance 1 <th1< th=""> <th1< th=""> 1 <th1< <="" td=""><td>1 [Input description]</td><td></td><td></td><td></td><td></td><td></td><td>1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4</td></th1<></th1<></th1<>	1 [Input description]						1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4
Implementation En normal Zais 923 932 933 934 334.5 2000 2000 2000 Construction En normal En normal 1000							أليه البيداني والبيد البيدانية البيدانية البيدانية البيدان
Operational Costs Insurand En nominal Information and the set of the s							
1 Imput description Imput description Tube Lependiture Insured Imput description Imput description							
2 Impai description Impai description m normal impai description Total spenditure incurved m normal impai description m normal impai description Bit Out Our beam m normal impai description m normal impai description m normal impai description 1 Und Our beam m normal impairment m normal impairment m normal impairment m normal impairment 2 Und Our beam m normal impairment m normal impairment m normal impairment m normal impairment m normal impairment 3 Und Our beam m normal impairment m normal impairment <thm normal<br="">impairment m normal impai</thm>			231.9	201.0	242.3	103.4	230.2
Tatal Expenditure Incursed Enn number Encorrelation Encorrelation Encorrelation 1 DB0D Own Depression Enn number Encorrelation		£m nominal					تجرد تجرد كارد تجرد تجرد تجرد تجرد تجرد تجرد كا
Unit representation Unit representation <thunit representation<="" th=""> Unit representation</thunit>							
1 DO Consider Control difference En nominal (Bo 3)	Total Expenditure Incurred	£m nominal	308.2	355.5	361.5	335.2	370.7
1 DO Om Deprecision En normal (6.0) (13.2) (68.7) (4.2.8) (49.0) 4.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7	Reconciling I tems to Total Net costs after non-price control allocations	fm nominal					
2 Anomination En nominal (13) (14) (13) (14) (13) (14) (14) (13) (14) (14) (14) (14) (14) (14) (14) (14) (14) (14) (14) (14) (14) (14) (14) (14)<			(86.4)	(103.0)	(85 7)	(42.8)	(49.6)
a) Im nominal	2 Amortisation				(1.7)		
5 SS: Services Thepreciation fm normal 10 0.3 0.4 0.3 0.4 0.3 0.4 0.3 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	3 Impairment		-	-	(1.6)	-	
6 SSE Sovices IT Depresentation Em nominal 11/2 0/2 <td>4 Capital contributions amortisation</td> <td></td> <td>3.6</td> <td></td> <td>3.3</td> <td></td> <td></td>	4 Capital contributions amortisation		3.6		3.3		
2 S5 Services Properly Non-Op Capex Em nominal 0.03 0.04 0.04 0.06 0.05 0.0							
8 SS: Services Propert Non-Op Capex Em nominal 1.2 3.5 0.4 0.5 0.2 Image: Construction of Capex 10 Persion Services Adjustment (Nen - Cash) Em nominal (4.7) (1.3) (4.0) 0.10 (1.8) Image: Construction of Capex 11 Review latimation Em nominal (4.7) (1.3) (4.0) (1.0) (1.8) Image: Construction of Capex 12 Review latimation Em nominal (-1) (1.8) (2.5) (2.5) (2.7) (2.7) (2.8) (2.7) (2.7) (2.8) (2.7) ((0.3)	(0.7)	(0.8)	(0.6)	
9 SSE Services Transport Non-D, Capex Em nominal 0.0 0.5 0.6 0.4 0.5 •							
11 Grants and P&L on disposal Em normal - - (0,2) (0,1) (6,6) - <	9 SSE Services Transport Non-Op Capex	£m nominal					0.5
12 Revnue items Em nominal - <td></td> <td></td> <td>(4.7)</td> <td>(1.3)</td> <td></td> <td></td> <td></td>			(4.7)	(1.3)			
13 IFRIC 18 for connections em nominal 14 Erric Nominal - 35.4 -	11 Grants and P&L on disposal		-	-			
14 Connections Assets Under Construction WIP rediassification Em nominal a construction additions Em nominal a construction additions 15 Cable damage cost recoveries (FR) 15 A(J) -			-	-		(44.3)	
15 Cable damage cost recoveries Em nominal - 0.03 - </td <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td>(35.1)</td> <td></td>			-	-		(35.1)	
17 Connections IFRS 15 Adj Em nominal Image description] 18 FV Adj. 01 Hedge Shetland Em nominal Image description] 19 IFRS 16 - Lasses Adjustment Em nominal Em nominal 10 Insput description] Em nominal Em nominal 11 Record ling it description] Em nominal Em nominal 12 Total Record ling items to Totes Em nominal 210.0 251.5 282.0 • • • • • • • • • • • • • • • • • • •	15 Cable damage cost recoveries		-	(0.3)	-	-	
18 FV Adj - Oli Hedge Shefiand Em nominal 19 FKS 16 - Lasses Adjustment Em nominal 20 (Input description) Em nominal 20 Em nominal Em nominal 20 (Input description) Em nominal 21 (Input description) Em nominal 22 (Input description) Em nominal 23 (Input description) Em nominal 24 (Input description)			(0.2)	(2.7)	-	-	
19 IFRS 16 - Leases Adjustment Em nominal 0.5							
20 [Input description] Em nominal moninal moninal <thmoninal< th=""> monin</thmoninal<>						4.8	
Total Reconciling Items Em nominal (88.4) (103.7) (121.0) (88.0)							
Total Costs per latest RRP submission Em nominal network 220.0 251.5 239.9 255.4 282.7 •		£m nominal	(88.4)	(103.7)	(121.0)	(80.1)	(88.0)
Total Costs per latest RRP submission Em nominal network 220.0 251.5 239.9 255.4 282.7 •							
Check OK OK OK OK OK OK NA NA Reconciling Items to Totex In Network Innovation Allowance (NIA) Em nominal 3.7 9.1 11.3 5.7 5.1 -						255.1	
Reconciling I tems to Totex Image: Stress of the stress of t	Total Costs per latest kkr submission						
1 Network Innovation Allowance (NIA) Em nominal 1.2 1.1 0.6 0.9 0.8 2.4							
2 Directly remunerated services Em nominal 3.7 9.1 11.3 5.7 5.1 - - - 3 De Minimis Em nominal 3.4 6.5 7.7 9.1 12.3 0.7 1.1 1.3 5.7 5.1 - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
3 De Minimis fm nominal 3.4 6.5 7.7 9.2 13.2 13.4 13.4 4 Connection costs outside of the price control fm nominal 12.1 (1.5) (1.2) (2.6) 7 7 7 7 9.2 13.2 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.5 13.4 14.4 12.1 13.5 14.4 14.7 <			1.2	1.1	0.6	0.9	
4 Connection costs outside of the price control Em nominal (2,1) (1,5) (1,2) (0,8) 2.0 7 7 7 5 Out of free Networks Em nominal 4,7 2.1 5,40 4,2 5,48 7 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
5 Out of Area Networks Em nominal 4.7 2.1 5.5 4.0 4.2 - - 6 Pass through Em nominal 8.3 8.0 3.3 0.7 0.9 -							
7 Other Non Activity Based Costs Em nominal 8.3 8.0 3.3 0.7 0.9 -			4.7	2.1	5.5	4.0	4.2
8 Visual Amenity Em nominal 0.3 0.2 0.8 0.2<							
9 Related Party Margin Em nominal 1.5 1.6 1.4 1.1 0.6 - <td></td> <td></td> <td></td> <td></td> <td>3.3</td> <td></td> <td>0.7</td>					3.3		0.7
10 Other consented Activities Em nominal 1.1 0.5 - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
11 Atypicals kon Sew Weather (Non Price Control) Em nominal 0.5 0.5 -<					-	-	
13 IF & Low Carbon Network Fund Em nominal -	11 Atypicals Non Sev Weather (Non Price Control)		0.5	0.5	-	-	a state to the state of a state o
14 Other Em nominal (0.3) (0.2) 0.2 0.2 15 [Input description] Em nominal Im n			-	-	-	-	
15 [Input description] Em nominal Input description] 16 [Input description] Em nominal Input description] 18 [Input description] Em nominal Input description] 19 [Input description] Em nominal Input description] 10 [Input description] Em nominal Input description] 11 [Input description] Em nominal Input description] 11 [Input description] Em nominal Input description] 12 [Input description] Em nominal Input description] 13 [Input description] Em nominal Input description] 14 [Input description] Em nominal Input description] 15 [Input description] Em nominal Input description] 25 [Input description] Em nominal Input description] 26 [Input description] Em nominal Input description] 27 [Input description] Em nominal Input description] 28 [Input description] Em nominal Input description] 20 [Input descriptio			-	-	-	-	
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17 [Input description] Em nominal Imput description] 18 [Input description] Em nominal Imput description] 20 [Input description] Em nominal Imput description] 21 [Input description] Em nominal Imput description] 22 [Input description] Em nominal Imput description] 23 [Input description] Em nominal Imput description] 24 [Input description] Em nominal Imput description] 25 [Input description] Em nominal Imput description] 25 [Input description] Em nominal Imput description] 26 [Input description] Em nominal Imput description] 26 [Input description] Em nominal Imput description] 26 [Input description] Em nominal Imput description] 27 [Input description] Em nominal Imput description] 26 [Input description] Em nominal Imput description] 27 [Input description] Em nominal Imput description] 26.85 77.8							
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20 [Input description] Em nominal Em nominal 21 [Input description] Em nominal Em nominal Em nominal 23 [Input description] Image: Comparison of the sector	18 [Input description]	£m nominal					******
21 [Input description] Em nominal Input description] 23 [Input description] Em nominal 24 [Input description] Em nominal 25 [Input description] Em nominal 26 [Input description] Em nominal 27 [Input description] Em nominal 26 [Input description] Em nominal 27 [Input description] Em nominal 28 [Input description] Em nominal 29 [Input description] Em nominal 20 [Input description] Em nominal Brownia 68.5 77.8 69.6 63.3 81.8 PCFM Totex (excluding enduring value) Em nominal RBP reported totex Em nominal 151.3 173.9 170.9 191.3 200.9 21.5 202.7.6 2	10 [Input description]						and the second
22 [Input description] Em nominal Em nominal [Input description] Imaximilar Imaximilar 24 [Input description] Em nominal Em nominal Total reconciling items not recognised in totex Imaximilar PCFM Totex (excluding enduring value) RBP reported totex Em nominal Em nominal Imaximilar BRP reported totex Em nominal Em nominal 151.3 173.9 170.9 191.8 200.9 - -		Em nominal					
23 [Input description] Em nominal Input description] 24 [Input description] Em nominal Input description] 25 [Input description] Em nominal Input description] 26 [End description] Em nominal Input description] 701al reconciling items not recognised in totex Em nominal Input description] PCFM Totex (excluding enduring value) Em nominal Input description] RP reported totex Em nominal 151.3 173.9 170.9 191.8 200.9 215.5 227.6 2	20 [Input description]						
24 [Input description] moninal moninal moninal 25 [Input description] moninal moninal moninal moninal Total reconciling items not recognised in totex Em nominal 68.5 77.8 69.6 63.3 81.8 PCFM Totex (excluding enduring value) RRP reported totex Em nominal 151.3 173.9 170.9 191.8 200.9 - <td>20 [Input description] 21 [Input description]</td> <td>£m nominal</td> <td></td> <td></td> <td></td> <td></td> <td></td>	20 [Input description] 21 [Input description]	£m nominal					
Total reconciling items not recognised in totex Em nominal 68.5 77.8 69.6 63.3 81.8 PCFM Totex (excluding enduring value) RRP reported totex Em nominal 151.3 173.9 170.9 191.8 200.9 - - -	20 [Input description] 21 [Input description] 22 [Input description]	Em nominal Em nominal					
PCFM Totex (excluding enduring value) £m nominal 151.3 173.9 170.9 191.8 200.9 4 4 4 4 4 4 5 2 7 6 2 7 6 7 191.8 200.9 2 15 2 7 1 <th1< th=""> 1 1</th1<>	20 [Input description] 21 [Input description] 22 [Input description] 23 [Input description] 24 [Input description]	Em nominal Em nominal Em nominal Em nominal					
RRP reported totex £m nominal 151.3 173.9 170.9 191.8 200.9 215.5 227.6 2	20 [Input description] 21 [Input description] 23 [Input description] 24 [Input description] 25 [Input description]	Em nominal Em nominal Em nominal Em nominal Em nominal					
RRP reported totex £m nominal 151.3 173.9 170.9 191.8 200.9 215.5 227.6 2	20 [Input description] 21 [Input description] 23 [Input description] 24 [Input description] 25 [Input description]	Em nominal Em nominal Em nominal Em nominal Em nominal	68.5	77.8	69.6	63.3	81.8
	20 [Input description] 21 [Input description] 22 [Input description] 23 [Input description] 24 [Input description] 25 [Input description] 26 Total reconciling items not recognised in totex	£m nominal £m nominal £m nominal £m nominal £m nominal £m nominal					
	20 [Input description] 21 [Input description] 22 [Input description] 23 [Input description] 24 [Input description] 25 [Input description] 26 PCFM Totex (excluding enduring value)	£m nominal £m nominal £m nominal £m nominal £m nominal £m nominal £m nominal	151.3	173.9	170.9	191.8	200.9 200.9 215.5 227.6 22

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		Actuals 2016	Actuals 2017	Actuals 2018	Actuals 2019	Actuals 2020	Forecast 2021	Forecast 2022	Forecast 2023	Cumulative to 2020	RIIO-1 period	Enduring Valu
Totex per the latest RRP submission Totex	31/08/2020											
Latest Totex actuals/forecast	£m 12/13	142.7	160.6	152.1	165.7	169.2	177.9	183.3	179.7	790.3	1,331.2	1
including allowed adjustments and uncertainty mechanisms	£m 12/13 £m 12/13	161.3 18.6	167.5 6.9	166.0 13.9	169.7 4.0	174.8 5.6	162.5 (15.3)	169.6 (13.7)	165.3	839.3 49.1	1,336.7	
Funding Adjustment Rate (often referred to as 'sharing factor') Customer share of out(under) performance	% £m 12/13	43.53%	43.53%	43.53%	43.53%	43.53%	43.53%	43.53%	43.53%	21.4	2.4	l.
NWO share of performance	£m 12/13 £m 12/13	10.5	3.9	7.8	2.3	3.2	(8.7)	(7.8)	(8.1)	27.7	3.1	
Enduring Value adjustments to Totex performance [Enduring Value adjustment] [Enduring Value adjustment] [Enduring Value adjustment]	£m 12/13 £m 12/13 £m 12/13											
[Enduring Value adjustment] [Enduring Value adjustment]	Em 12/13 Em 12/13 Em 12/13											
Total enduring value adjustments Enduring Value: Customer share of performance	Em 12/13 Em 12/13							-				
Enduring Value: NWO share of performance	£m 12/13											
Customer share of performance NWO share of performance	£m 12/13 £m 12/13 £m 12/13	8.1 10.5 18.6	3.0 3.9 6.9	6.0 7.8 13.9	1.8 2.3 4.0	2.5 3.2 5.6	(6.7) (8.7) (15.3)	(6.0) (7.8) (13.7)	(6.3) (8.1) (14.4)	21.4 27.7 49.1	2.4 3.1 5.6	
****	14114114	(1810811)	HINNIN	04040	108080	040940	101010	8080	NONON		08108108	1990909
Totes allowance	ém 12(13) ém <u>12</u> /13											
Education Structure and an	7 m 12(13 %	43:33%	3,53%	43:33%	43,53%	43.33%	43,53%	43:53%	\$3,53%			141414
Cestores serve of out (Ender performance	em 12/13 Em 12/13		999				99999 1999					
Enduring Value adjustments to Totex performance Enduring Value adjustment	5m 12/13 .											
	Em 12/13 Em 12/13 Em 12/13											
(Enduring Value adjustment) Enduring Value adjustment) Total enduring value adjustments	Ém 12/13 Em 12/13 Em 12/13											10101
	£m 12/13 2m 12/13											
Total of (unifier) performance (including onlining value of justments) Custome-share of performance Map share directoriance	Em 12/13	ř.					5//5//5	19/19			4/4/4	8/8/8/
Total	Em 12/13 Em 12/13	<u></u>				0.030				anaa ah		aaaaa
Totex Summary Total out(under) performance (including enduring value adjustments) Customer share of performance	£m 12/13	0.1	3.0	6.0	1.8	25	(6.7)	(6.0)	(6.3)	21.4	24	1
NWO share of performance	£m 12/13 £m 12/13	10.5	3.9	7.8	2.3 4.0	3.2 5.6	(8.7) (15.3)	(7.8) (13.7)	(8.1) (14.4)	27.7	3.1 5.6	
IQI Additional Income Additional Income Is Pre-tax for Fast Track companies and Post-tax for Slow Track.												
IQI Additional Income per PCFM Corporation tax rate when recognised in allowed revenue	£m 12/13 %	0.2 n/a	0.2 n/a	0.2 n/a	0.2 n/a	0.2 n/a	0.2 n/a	0.2 p/a	0.2 n/a	0.8	1.3	1
Post tax	£m 12/13	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.8	1.3	
£m Nominal												
Financial Year Average RPI (RPIt) Totex	Index	1.060	1.083	1.124	1.158	1.188	1.212	1.242	1.277			
Latest Totex actuals/forecast	êm nominal	151.3	173.9	170.9	191.8	200.9	215.5	227.6	229.4	889.0	1,561.6	1
including forecast allowed adjustments and uncertainty mechanisms	êm nominal êm nominal	171.0 19.7	181.4 7.5	186.5 15.6	196.5 4.7	207.7 6.7	196.9 (18.6)	210.6 (17.1)	211.0 (18.4)	943.1 54.2	1,561.7 0.1	
Funding Adjustment Rate (often referred to as 'sharing factor') Customer share of out(under) performance	% Em nominal	43.53%		43.53% 6.8	43.53%	43.53%	43.53% (8.1)	43.53%	43.53%	23.6	0.1	1
	£m nominal	11.1	4.2	8.8	2.6	3.8	(10.5)	(9.6)	(10.4)	30.6	0.1	
[Enduring Value adjustment] [Enduring Value adjustment] [Enduring Value adjustment]	Em nominal Em nominal Em nominal		-	-	-	-	-	-				
[Enduring Value adjustment] [Enduring Value adjustment]	Em nominal Em nominal Em nominal	-	-	-	-	-	-	-	-	-	-	
Total enduring value adjustments	Em nominal Em nominal							-				
Enduring Value: NWO share of performance Total out(under) performance (including enduring value adjustments)	êm nominal											
Customer share of performance NWO share of performance	Em nominal Em nominal Em nominal	8.6 11.1 19.7	3.3 4.2 7.5	6.8 8.8 15.6	2.0 2.6 4.7	2.9 3.8 6.7	(8.1) (10.5) (18.6)	(7.4) (9.6) (17.1)	(8.0) (10.4) (18.4)	23.6 30.6 54.2	0.1 0.1 0.1	
n/a												
Totex allowances and a real real real real real real real re	Em ridoloal Em ridoloal	4/4/		14/14/		1414	<i>9797</i> ,	14/4			4/4/4	
Funding Adjustment Rate (often referred to as' sharing factor')	Em nominal	43.53%	43.53%	43.53%	43 53%	43.53%	43,53%	43.53%	43.53%		4/4/4	
	Eminonusi Eminonusi											
Enduring Value adjustments to Totex performance	Em nominal	<u>alla</u>		anna an								
(Enduring Value adjustment)	Em nominal Em nominal Em nominal											
(Enduring Value adjustment) (Enduring Value adjustment)	ero neminati Eminominati Eminominati				1000000							
Total enduring value adjustments	5605605	60560560					4444					
Tobil earlung value satursteent. Engling Value, Volgenie state of teeformance Endung Value, MVC same of performance	Em nominal Em nominal					10 MAR 11 MAR 17	on a thi à bhí	ana ana an	100 C 201 C 20	a a na 6 64 61	on 11 10 1 1 10 1 1	
Tebol endrumag value saturstatenta. Enduring Value, Contarent anker, ol regionnance, Enduring Value, WWG-same of performance.	2002002	enter et en			<u>na ana an</u>	<u>e.ee.e.ee.e</u> .	01,0,01,0,00	11111				
Total equiring value adjustment. Enduring Value, Guitomer chare-chileoformance. Enduring Value, AWO scare of performance.	2002002	enter et en				<u>e.ee.e.ee.e</u> .						

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			Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Cumulative	
			2016	2017	2018	2019	2020	2021	2022	2023	to 2020	RIIO-1 period
	Pre-tax Earned Incentives (Actuals may be updated once all incentives are de These values exclude any inflation, interest or time value of money adjustments	etermined) 31/08/2020										
	Broad measure of customer service Interruptions-related quality of service	£m 12/13 £m 12/13	1.7	1.7	1.9 1.9	2.0 0.1	2.0	2.2	2.2	2.2	9.3 6.2	16.0 10.6
	Tincentive on connections engagement Time to Connect Incentive	Em 12/13 Em 12/13 Em 12/13	- 0.8	- 0.8	- 0.8	- 0.8	- 0.8	- 0.7	- 0.7	- 0.7	- 4.0	- 6.2
	Losses discretionary reward scheme	Em 12/13 Em 12/13	-	0.5	-	-	-	-	-	-	0.5	0.5
	Earned Incentive revenue	Em 12/13 Em 12/13	4.8	3.7	4.6	2.9	4.1	4.4	4.4	4.4	- 20.0	33.3
а												
b d e												
f g												
	Post-tax Earned Incentives (Actuals may be updated once all incentives are											
	Year tax paid when incentive recognised in allowed revenue. Select from dropdown in Col - t+0	umn C										
	t+1 t+2 t+3											
	Broad measure of customer service Interruptions-related quality of service	Em 12/13 Em 12/13	1.4 1.8	1.4	1.5 1.5	1.6	1.6 1.0	1.8 1.2	1.8	1.8	7.5	12.9
	Incentive on connections engagement Time to Connect Incentive	£m 12/13 £m 12/13	- 0.6	- 0.6	- 0.6	- 0.6	- 0.6	- 0.6	- 0.6	- 0.6	- 3.2	- 5.0
	Losses discretionary reward scheme	Em 12/13 Em 12/13	-	- 0.4	-	-	-	-	-	-	0.4	- 0.4
	Post-Tax Earned Incentive revenue	Em 12/13 Em 12/13	3.9	3.0	3.7	2.4	3.3	- 3.6	- 3.6	3.6	16.2	27.0
	Broad measure of customer service	Em 12/13	1.7 19%	1.7 19%	1.9 19%	2.0 19%	2.0 19%	2.2 19%	2.2 19%	2.2 19%	9.3	16.0
	Corporation tax rate when recognised in allowed revenue Post tax	t+2	1.4	1.4	1.5	1.6	1.6	1.8	1.8	1.8	7.5	12.9
	Interruptions-related quality of service Corporation tax rate when recognised in allowed revenue Post tax	£m 12/13 t+2	2.2 19% 1.8	0.7 19% 0.6	1.9 19% 1.5	0.1 19% 0.1	1.3 19% 1.0	1.5 19% 1.2	1.5 19% 1.2	1.5 19% 1.2	6.2 5.0	10.6 8.6
	Incentive on connections engagement Corporation tax rate when recognised in allowed revenue Post tax	£m 12/13 t+2	- 19%	- 19%	- 19% -	- 19% -	- 19% -	- 19% -	- 19% -	- 19% -	-	-
	Time to Connect Incentive Corporation tax rate when recognised in allowed revenue Post tax	Em 12/13 t+2	0.8 19% 0.6	0.8 19% 0.6	0.8 19% 0.6	0.8 19% 0.6	0.8 19% 0.6	0.7 19% 0.6	0.7 19% 0.6	0.7 19% 0.6	4.0	6.2 5.0
	Losses discretionary reward scheme	Em 12/13	- 0.0	0.5	-	-	-	-	-	-	0.5	0.5
	Corporation tax rate when recognised in allowed revenue Post tax	t+1	20%	19% 0.4	19% -	19% -	19% -	19% -	19% -	19% -	0.4	0.4
	Corporation tax rate when recognised in allowed revenue Post tax	Em 12/13	-	-	-	-	-	-	-		-	
	Corporation tax rate when recognised in allowed revenue Post tax	Em 12/13	-	-	-	-	-	-	-	-	-	-
	Impact on Allowed Revenue within RIIO-1										1	
	This table shows the impact on allowed revenue in the relevant year - with actuals (subjet The cells above the allowed revenue indicate the year of performance	ct to determination) and fo	recasts thereafte	r.								
а	Broad measure of customer service	Performance Year £m nominal	Pre-RIIO 0.6	Pre-RIIO	2016	2017	2018 2.1	2019 2.3	2020 2.4	2021		
		Performance Year	Pre-RIIO	Pre-RIIO	2016	2017	2018	2019	2020	2021	1	
b	Interruptions-related quality of service	£m nominal Performance Year	0.2 Pre-RIIO	0.8 Pre-RIIO	2.7	2017	2.4	2019	2020	2021		
с	Incentive on connections engagement	£m nominal	-	-	-	-	-	-	-	-		
d	Time to Connect Incentive	Performance Year £m nominal	Pre-RIIO -	Pre-RIIO -	2016 0.8	2017 0.9	2018 0.9	2019 0.9	2020 1.0	2021		
e	Losses discretionary reward scheme	Performance Year £m nominal	Pre-RIIO	2016	2017 0.5	2018	2019	2020	2021	2022		
f		Performance Year £m nominal	2016	2017	2018	2019	2020	2021	2022	2023		
		Performance Year	2016	2017	2018	2019	2020	2021	2022	2023	1	
g	Total Impact on Allowed Revenue	£m nominal £m nominal	0.8	1.9	5.9	3.6	5.4	3.4		5.5		
	I otal I mpact on Allowed Revenue Additional Commentary	±n nominal	0.8	1.9	5.9	3.0	5.4	3.4	4.9	5.5	1	
a b												
c d												

nnovation									
		Navigate							
		Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast
		2016	2017	2018	2019	2020	2021	2022	2023
Network Innovation Allowance									
Eligible NIA expenditure and Bid Preparation costs	31/08/2020	1.1	1.0	0.6	0.8	0.7	0.8	0.8	0.8
Unrecoverable Expenditure (eg not conforming to technical requirements)	£m nominal	-	-	-	-	-	-	-	-
Company Compulsory Contribution (including % contribution funded by licensee)	£m nominal	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Allowed NIA adjustment	£m nominal	0.9	0.9	0.5	0.7	0.6	0.7	0.7	0.7
Low Carbon Networks Fund									
Second Tier and Discretionary (as per latest Revenue RRP)	£m nominal	0.5	0.0	0.1	0.2	0.0	0.2	0.2	0.2
First Tier Funding Mechanism (as per latest Revenue RRP)	£m nominal	-	-	-	-	-	-	-	-
Low Carbon Networks Fund revenue adjustment	£m nominal	0.5	0.0	0.1	0.2	0.0	0.2	0.2	0.2
Network Innovation Competition									
Awarded NIC funding actually spent or forecast to be spent	£m nominal	-	-	-	-	-	-	-	-
Company Compulsory Contribution (including % contribution funded by licensee)	£m nominal	-	-	-	-	-	-	-	-
Successful Delivery Rewards	£m nominal	-	-	-	-	-	-	-	-
RoRE Inputs									
Network innovation	£m 12/13	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1

ancing											
		Navigate									
		Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	1	
		2016	2017	2018	2019	2020	2021	2022	2023	Cumulative to 2020	RIIO-1 period
Net Interest Per Statutory Accounts	Em nominal	31.4	33.7	28.1	34.3	35.5	34.6	33.9	16.2)	
Reconciliation with Statutory Accounts	31/08/2020									_	
Interest not qualifying for corporation tax relief	Em nominal		-		-						
Fair value adjustments (e.g. losses on derivatives)	Em nominal		-		-						
Dividends on preference shares Costs of early redemption on long term debt	Em nominal Em nominal		-		-						
Swap Termination Costs paid	Em nominal										
Movements relating to pension fund liabilities reported within net interest	Em nominal	-					-	-			
Debt issuance expenses (inc. amortisation to discounts that had previously benefitted from a tax deduction)	Em nominal		-	-	-	-	-	-	-		
Commitment fees for undrawn liquidity backup lines	Em nominal		-		-						
1. Add back capitalised interest	Em nominal	0.4	0.4								
2. Other adjustment (Overwrite)	Em nominal		-		-		-	-	-		
3. Other adjustment (Overwrite) 4. Other adjustment (Overwrite)	Em nominal			-		-	-	-		-	
4. Other adjustment (Overwrite) 5. Other adjustment (Overwrite)	Em nominal Em nominal									1	
6. Other adjustment (Overwrite) 6. Other adjustment (Overwrite)	Em nominal Em nominal		-		-					1	
7. Other adjustment (Overwrite)	Em nominal									1	
8. Other adjustment (Overwrite)	Em nominal		-	-	-	-	-	-	-		
9. Other adjustment (Overwrite)	Em nominal	-								1	
Net Interest Per Regulatory (RIIO-1) Definition	Em nominal	31.7	34.0	28.1	34.3	35.5	34.6	33.9	16.2		
Forecast new financing/refinancing Net Interest costs	Em nominal	100.000	1212		100.000	12 C	-	12.3	16.9		
Vet Interest including forecast new financing/refinancing costs External Net Interest	Em nominal Em nominal	31.7	34.0	28.1 (9.0)	34.3	35.5	34.6	46.2	33.1		
Intra-company Net Interest	Em nominal Em nominal	28.6	3.2	37.0	2.8	29.4	2.3 32.2	43.9	30.7		
musonpany na matan	LIIIIIL	OK	OK	OK	OK	OK	OK	OK	OK		
Memo: Net interest (RIIO-1) Definition that relates to non-cash principal inflation accretion on bonds and loans	Em nominal	1.6	3.7	5.0	3.6	3.7	3.8	3.1	3.0]	
Less inflation in interest charge	Em nominal	7.0	14.7	26.6	22.3	20.7	17.2	21.4	25.4]	
Assumed Regulatory finance cost at actual gearing	£m nominal	24.7	19.4	1.4	12.0	14.8	17.4	24.7	7.7]	
Financial Year Average RPI (RPIt)	Index	1.060	1.083	1.124	1.158	1.188	1.212	1.242	1.277)	
Assumed regulatory finance cost at actual gearing	£m 12/13	23.3	17.9	1.3	10.4	12.5	14.4	19.9	6.0	65.3	105.7
Adjustments to be applied to Assumed Finance cost for performance assessment											
Add back Debt Issuance expenses	Em nominal										
New/refinanced debt issuance expenses	Em nominal										
Costs of early redemption on long term debt (excluding exceptional costs of buy backs associated with M&A activity)	Em nominal	-	-	-		-	-	-	-	-	-
Add accrual for inflation accretion on index-linked swaps (if applicable)	Em nominal										
Other Adjustments [please specify]	Em nominal			-							
Other Adjustments [please specify] Other Adjustments [please specify]	Em nominal Em nominal	-				-					
Other Adjustments (please specify) Other Adjustments [please specify]	Em nominal										
						-	-				
Total Adjustments to be applied for performance assessment (at actual gearing) Total Adjustments to be applied for performance assessment (at actual gearing)	£m nominal £m 12/13										
Cost of Debt out (under) performance at notional gearing											
cost of Debt out(under)performance at notional gearing Performance against allowance is impacted by deviating from notional levels of gearing											
Notional Gearing Actual Gearing	%	65.0% 64.5%	65.0% 65.8%		65.0% 64.6%	65.0% 67.4%	65.0% 68.6%	65.0% 65.1%	65.0% 65.0%	1	
										-	
Assumed regulatory finance cost at actual gearing	Em nominal	24.7	19.4	1.4	12.0	14.8	17.4	24.7	7.7	1	
Adjustment to regulatory finance cost relating to variance from notional gearing Assumed regulatory finance cost at notional gearing	Em nominal Em nominal	0.2	(0.2)	(0.0)	0.1	(0.5)	(0.9)	(0.0)	0.0	1	
Assumed regulatory mance cost at notional gearing	Em nomiñal	24.9	19.1	1.4	12.1	14.3	10.b	24.1	1.1	1	
Assumed regulatory finance cost at notional gearing Adjustments to be applied for performance assessment (at notional gearing)	Em 12/13 Em 12/13	23.5	17.7	1.3	10.5	12.0	13.6	19.9	6.0	64.9	104.5
Cost of Debt Allowance											
Just of Debt Allowance											
The latert sublished BCEM contains the allowed cost of debt rate (%) for the reporting year		ration process.									
However, the RAV does not account for the reporting year actual expenditure and additional allowances.	forthcoming annual iter										
The latest published RCM contains the allowed cost of debt rate (%) for the reporting year. However, the RAV loss not account for the reporting year actual expenditure and additional allowances. However, the RAV loss not account for the reporting year actual expenditure and additional allowances. How and the report of the	e forthcoming annual iter ed-up over time.										
However, the RAV does not account for the reporting year actual expenditure and additional allowances. Consequently the return element of revenue does not currently reflect the monetary allowance. This is updated and available in the	e forthcoming annual iter ed-up over time. Em 12/13 Em 12/13	15.5 15.5	14.8 14.8	14.2	13.1 13.1	12.4 12.4	11.7 11.8	11.1	10.4	70.0	103
However, the RAV does not account for the reporting year actual expenditure and sadditonal allowances. Consequently the return element of revenue does not currently reflect the monotary plannare. This laughted and available in the To address this timing issue, network operators should forecast the allowance in row 79 (linked to R9-RAV table) - which will be tru Cost of Debt Allowance as per latest published PCFM (prior year AIP) Forecast revised Cost of Debt Allowance	ed-up over time. Em 12/13	15.5						11.1	10.4	70.0	103
However, the RAV does not account for the reporting your actual expenditure and additional allowances. Consequently the return element of revenue does not currently infect the monstary advance. This is updated and available in the Ta address this timing tasue, network operators should forecast the allowance in rear 79 (televid to RP-RAV table), which will be tru Cost of the killwork cancers are taited publicled PCFM (prior year AIP) Forecast revised Cost of Debt Allowance Out(under) performance	ed-up over time. Em 12/13	15.5						11.1	10.4	70.0	103
However, the RAV does not account for the reporting year actual expenditure and saditional allowances. Consequently the return element of revenue does not currently reflect the montary advance. This is updated and available in the Ta address this imming issue, network operators should forecast the allowance in row 79 (linked to RP-RAV table) - which will be tru Cost of Debt Allowance as per latest published PCFM (prior year AIP) Forecast revised cal of Debt Allowance Out(under) performance %the state performance	ed-up over time. Em 12/13 Em 12/13	15.5 15.5	14.8	14.2	13.1	12.4	11.8				
However, the RAV does not account for the reporting year actual expenditure and additional allowances. Consequently the return element of revenue does not currently reflect the monetary allowance. This is updated and available in the To address this timing task, network operations shaded forecast the allowance in new YP (initiad to RP-RAV table) , which will be tru Cost of Debt Allowance as per Intel®s updated before year AIP)	ed-up over time. Em 12/13	15.5		14.2				(8.8)	10.4	4.7	103
However, the RAV does not account for the reporting year actual expenditure and additional allowances. Consequently the returne element of revenue does not currently reflect the montening values and available in the To address this timing issue, network operators should forecast the allowance in row 79 (linked to R4-RAV table) - which will be tru Cost of Debt Allowance as per latest published PCFM (prior year AIP) Forecast revised Cost of Debt Allowance Out(under) performance 'the Tax performance	ed-up over time. Em 12/13 Em 12/13	15.5 15.5	(3.0)	14.2	13.1	12.4	11.8				(2.3
However, the RAV does not account for the reporting year actual expenditure and saditional allowances. Consequently the return element of revenue does not currently reflect the montang allowance. This ku updated and available in the Ta address this imming issue, network operators should forecast the allowance in row 79 (linked to RP-RAV table) - which will be tru Cost of Debt Allowance as per latest published PCFM (prior year AIP) Forecast revised cost of Debt Allowance Out(under) performance Pre-Tax Cost of Debt out(under)performance at actual gearing	ed-up over time. Em 12/13 Em 12/13	15.5 15.5 (7.8)	(3.0)	14.2	2.7	(0.1)	(2.6)	(8.8)	4.4	4.7	(2.3

Pre-Tax Impact on out(under) performance relating to deviating from notional levels of gearing Em 12/13 0.2 (0.2) (0.0) 0.1 (0.4) (0.8) (0.0) 0.0 (0.4) (1.2)

et Debt		Navigato							
		Navigate							
		Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	E
		2016	2017	2018	2019	2020	2021	2022	,
Opening Cash, short term deposits and overdrafts (per Balance Sheet)	£m nominal	-	-	-	-	-	-	-	
	31/08/2020	,							
Closing Cash, short term deposits and overdrafts (per Balance Sheet) External borrowings, bonds, external loans and finance leases (+ve)	£m nominal £m nominal	- 130.4	132.7	- 137.7	- 142.4	- 151.9	- 152.8	156.3	
Loans from other group companies (+ve)	£m nominal	300.0	300.0	300.0	300.0	550.0	550.0	250.0	
Loans to other group companies (-ve)	£m nominal	300.0		300.0					
Other amounts due to/(from) group companies per Balance Sheet	£m nominal	235.3	273.4	278.9	299.8	155.6	155.6	155.6	
Guarantees given on behalf of other group companies (per Notes to the Accounts) (+ve)	£m nominal	-	-	-	-	-	-	-	
Currency SWAPS	£m nominal	-		-	-	-	-	-	
Interest rate SWAPS	£m nominal	-	-	-			-	-	
Inflation-linked SWAPS	£m nominal	-	-	-	-	-		-	
Interest Rate Forward Contracts	£m nominal	-	-	-	-	-	-		
Foreign exchange forward rate contracts	£m nominal	-			-	-	-	-	
Other swaps, forward rate contracts & OTC options Other derivatives including exchange traded futures and options	£m nominal £m nominal	-		-			-		
Total Debt per Statutory Accounts	£m nominal	665.6	706.1	716.6	742.2	857.5	858.4	561.9	
Conversion to Regulatory (RIIO-1) Definition of Net Debt Unamortised Issue Costs	£m nominal								1
Fixed asset investments not readily convertible to cash	£m nominal			-	-				
Preference shares	£m nominal	-							
Long term loans (Not for benefit of regulated business or distribution in nature)	£m nominal	-	-	-	-		-	-	
1. [Insert adjustment as necessary]	£m nominal	-	-	-	-	-	-	-	
2. [Insert adjustment as necessary]	£m nominal	-	-	-	-	-	-	-	
3. [Insert adjustment as necessary]	£m nominal	-	-	-			-	-	
 [Insert adjustment as necessary] 	£m nominal	-		-				-	
[Insert adjustment as necessary]	£m nominal	-	-	-	-	-	-	-	
[Insert adjustment as necessary]	£m nominal	-	-	-	-	-	-	-	
7. [Insert adjustment as necessary]	£m nominal	-		-	-	-	-		
8. [Insert adjustment as necessary] 9. [Insert adjustment as necessary]	£m nominal £m nominal	-			-	-	-		
10. [Insert adjustment as necessary]	£m nominal	-							
11. [Insert adjustment as necessary]	£m nominal	-		-	-	-			
12. [Insert adjustment as necessary]	£m nominal	-		-	-		-	-	
Total Net Debt per Regulatory (RIIO-1) definition	£m nominal	665.6	706.1	716.6	742.2	857.5	858.4	561.9	
Forecast new debt/refinancing	£m nominal	17 / T / T /		/T /T /T		10.00	-	295.0	
Regulatory Net Debt including forecast new debt/refinancing	£m nominal	665.6	706.1	716.6	742.2	857.5	858.4	856.9	
		OK	OK	OK	OK	OK	OK	OK	
Opening Regulatory Net Debt including forecast new debt/refinancing	£m nominal	639.4	665.6	706.1	716.6	742.2	857.5	858.4	
Closing Regulatory Net Debt including forecast new debt/refinancing	£m nominal	665.6	706.1	716.6	742.2	857.5	858.4	856.9	-
Allocation of net debt (Per regulatory definition. Transmission companies only)									
System operator allocation (transmission companies only)	%	0%	0%	0%	0%			0%	
Transmission or distribution allocation	%	100%	100%	100%	100%	100%	100%	100%	
Average Net Debt (per Regulatory Definition)	£m nominal	652.5	685.9	711.4	729.4	799.8	857.9	857.6	
Equity RAV	£m nominal	359.8	357.1	375.1	400.5	386.3	393.0	460.7	
Average RAV	£m nominal	1,012.3	1,043.0	1,086.5	1,129.9	1,186.2	1,250.9	1,318.4	
Actual Regulatory Gearing	%	64.5%	65.8%	65.5%	64.6%	67.4%	68.6%	65.1%	
Notional Gearing Gearing Ratio delta	%	65.0% -0.5%	65.0% 0.8%	65.0% 0.5%	65.0% -0.4%		65.0% 3.6%	65.0% 0.1%	
-									_
NPV Neutral assumed Average Net Debt	£m 12/13	604.3	620.6	623.1	620.4	664.4	698.9	683.5	
		333.2	323.1	328.6	340.6	320.9	320.1	367.2	
NPV Neutral assumed Equity RAV	£m 12/13								
NPV Neutral assumed Equity RAV NPV Neutral assumed Average RAV	£m 12/13	937.5	943.7	951.6	961.0	985.3	1,019.0	1,050.7	
NPV Neutral assumed Equity RAV					961.0 64.6% 65.0%	67.4%	1,019.0 68.6% 65.0%	1,050.7 65.1% 65.0%	

egulatory Asset Value (RAV)		Movingto							
		Navigate							
		Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast
		2016	2017	2018	2019	2020	2021	2022	2023
RAV per latest published PCFM The latest published PCFM does not account for the impact of the reporting years totex. This will be published in the forthcoming a	appual 21/08/2020								
The latest published PGPW does not account for the impact of the reporting years totex. This will be published in the formconning a	sindar 31708/2020								
Closing RAV per latest published PCFM	£m 12/13	956.5	965.0	971.9	982.9	1,014.1	1,036.1	1,059.5	1,079.5
Revised RAV - including forecast totex, allowances and enduring value									
Revised adjusted RAV including forecast totex, allowances and enduring value									
Opening RAV (before transfers)	£m 12/13	953.2	956.5	965.0	971.9	982.9	1.020.9	1.050.2	1.084.4
Transfers	£m 12/13	-	-	-	-		.,	.,	
Opening RAV (after transfers)	£m 12/13	953.2	956.5	965.0	971.9	982.9	1,020.9	1,050.2	1,084.4
Net additions (after disposals)	£m 12/13	94.5	100.1	97.9	101.1	127.0	118.5	122.9	120.1
Net additions (after disposals) - enduring value adjustment	£m 12/13								
Total Net Additions	£m 12/13	94.5	100.1	97.9	101.1	127.0	118.5	122.9	120.1
Depreciation Depreciation - enduring value adjustment	£m 12/13 £m 12/13	(91.1)	(91.6)	(91.0)	(90.1)	(88.9)	(89.1)	(88.7)	(88.6
Total Depreciation	Em 12/13 Em 12/13	(91.1)	(91.6)	(91.0)	(90.1)	(88.9)	(89.1)	(88.7)	(88.6
[Input other adjustment]	£m 12/13	(91.1)	(91.6)	(91.0)	(90.1)	(00.9)	(69.1)	(00.7)	(88.6
[Input other adjustment]	fm 12/13								
[input other adjustment]	£m 12/13								
Other adjustments	£m 12/13	-	-	-	-	-	-	-	-
Adjusted Closing RAV	£m 12/13	956.5	965.0	971.9	982.9	1,020.9	1,050.2	1,084.4	1,115.9
Total enduring value and other adjustments	£m 12/13	-	-	-	-	-	-	-	-
CHECK		TRUE	TRUE	TRUE	TRUE	NA	NA	NA	NA
Year end RPI	Index	1.068	1,103	1,140	1,172	1,196	1.220	1.250	1.28
Financial Year Average RPI (RPIt)	Index	1.060	1.083	1.124	1.158	1.188	1.212	1.242	1.27
Index for Opening RAV conversion to nominal in yr 1	Index	1.053							
Adjusted Closing RAV	£m nominal	1,021.3	1,064.7	1,108.3	1,151.5	1,220.8	1,281.0	1,355.8	1,434.2
Cost of debt	annual real %	2.55%	2.42%	2.29%	2.09%	1.94%	1.78%	1.63%	1.489
Cost of equity	annual real %	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.09
Notional gearing	%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.09
Vanilla WAČC	annual real %	3.76%	3.67%	3.59%	3.46%	3.36%	3.26%	3.16%	3.069
NPV-neutral debt element of RAV	£m 12/13	609.4	613.4	618.6	624.6	640.4	662.3	682.9	704.3
NPV-neutral equity element of RAV	£m 12/13	328.1	330.3	333.1	336.3	344.8	356.6	367.7	379.2
NPV-neutral RAV return base	£m 12/13	937.5	943.7	951.6	961.0	985.3	1,019.0	1,050.7	1,083.5
Debt Return on RAV	£m 12/13	15.5	14.8	14.2	13.1	12.4	11.8	11.1	10.4
Equity Return on RAV	£m 12/13	19.7	19.8	20.0	20.2	20.7	21.4	22.1	22.8
Total return on RAV	£m 12/13	35.2	34.7	34.1	33.2	33.1	33.2	33.2	33.2
NPV-neutral debt element of RAV	£m nominal	646.1	664.3	695.0	723.2	760.7	802.5	848.2	899.2
	£m nominal	347.9	357.7	374.2	389.4	409.6	432.1	456.7	484.2
NPV-neutral equity element of RAV		994.1	1,022.0	1,069.2	1,112.7	1,170.4	1,234.6	1,304.9	1,383.4
NPV-neutral equity element of RAV Adjusted NPV-neutral average RAV	£m nominal								
	£m nominal £m nominal	16.5	16.1	15.9	15.1	14.8	14.3	13.8	13.3
Adjusted NPV-neutral average RAV			16.1 21.5 37.5	15.9 22.5 38.4	15.1 23.4 38.5	14.8 24.6 39.3	14.3 25.9 40.2	13.8 27.4 41.2	13.3

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		wavigate							
		Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Foreca
		2016	2017	2018	2019	2020	2021	2022	2023
CT600 will not have been submitted for the current reporting year.									
It is assumed the current tax charge per the statutory accounts will equal the tax liability in the forthcoming CT600, whe This will be corrected / trued-up in future years	re this is 31/08/2020								
Tax liability per latest submitted CT600 (pre-group relief)	£m nominal	13.0	15.9	16.0	16.1		ar er et	ar ar ar	-
Adjustments to remove non-regulated tax liability	fm nominal	0.2	0.4	0.5	(2.0)				
Tax on non-regulated activities [Insert adjustment as necessary]	£m nominal	0.2	0.4	0.5	(2.0)		***	H H H	e e
[Insert adjustment as necessary]	£m nominal					10000	1.8 6 8 6 8	1.1.1.1.1.1	
[Insert adjustment as necessary]	£m nominal	0.2	0.4	0.5	(2.0)		n n n	<u>п п п </u>	<u> </u>
Non-regulated tax	£m nominal	0.2	0.4	0.5	(2.0)				-
Other adjustments									
Tax on output incentives	£m nominal	0.2	0.4	1.1	0.7	1.0	0.6	0.9	
Tax on IQI	£m nominal £m nominal	-	-	-	-	-	-	-	
Collected revenue adjustment ('k') Pension - timing adjustment	£m nominal £m nominal						10 10 A		
Pension - disallowed contributions	£m nominal					1.1.1	1.1.1	1.1.1.1	
Tax on derivatives not disregarded	£m nominal	(0.2)	(0.3)	2.1	(0.1)	1.1.1.1	r, r, r, r,	1.1.1.	r Jr
Tax arising from MOD values	£m nominal	(0.5)	10.00	10.0	(0.11	19 A. A.	11 M M	1.1.1	
Transfer Pricing [Insert adjustment as necessary]	£m nominal £m nominal	(0.2)	(0.1)	(0.1)	(0.1)			11 11 A	
[Insert adjustment as necessary]	£m nominal								
[Insert adjustment as necessary]	£m nominal					ar ar ar	er er er	er er er	er et
[Insert new rows here as necessary]	£m nominal	(0.2)				1.1.1.1.1.1	a a a		<u> </u>
Total other adjustments	£m nominal	(0.2)	(0.0)	3.1	0.4	1.0	0.6	0.9	
Forecast regulated tax liability (including impact of enduring value adjustments)	£m nominal	1.1.4	10.00	1.1.1.1	1.1.1	13.2	16.2	15.7	1
Adjusted forecast regulated tax liability with timing differences	£m nominal	13.0	15.5	12.5	17.7	12.2	15.6	14.8	1
Financial year average RPI	Index	1.060	1.083	1.124	1.158	1.188	1.212	1.242	1.
Adjusted/forecast regulated tax liability with timing differences	£m 12/13	12.3	14.3	11.1	15.3	10.2	12.8	11.9	
Tax out(under)performance at notional gearing									
Performance against allowance is impacted by deviating from notional levels of gearing									
Notional Gearing	%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65
Actual Gearing	%	64.5%	65.8%	65.5%	64.6%	67.4%	68.6%	65.1%	65
Adjusted/forecast regulated tax liability with timing differences	£m nominal	13.0	15.5	12.5	17.7	12.2	15.6	14.8	1
Adjustment to regulatory tax cost relating to variance from notional gearing	£m nominal	0.0	(0.0)	(0.0)	0.0	(0.1)	(0.2)	(0.0)	
Revised regulated tax liability for comparison against allowance	£m nominal	13.1	15.5	12.5	17.7	12.1	15.4	14.8	1
Revised regulated tax liability for comparison against allowance	£m 12/13	12.3	14.3	11.1	15.3	10.1	12.7	11.9	
Allowance The latest published PCFM does not account for the forecast TIM performance - and ultimate impact on tax allowance.									
The latest published PCFM does not account for the forecast TTM performance - and ultimate impact on tax allowance.									
									1
Tax Allowance per latest published PCFM	£m 12/13	10.0	10.8	11.4	10.4	9.7	10.7	10.4	
Tax clawbacks	Em 12/13	-	10.8 - 10.8	11.4 - 11.4	10.4 - 10.4	9.7 - 9.7	(0.1)	10.4 - 10.4	1
Tax clawbacks Net Tax Allowance	£m 12/13 £m 12/13	- 10.0	- 10.8	-	-	-		-	
Tax clawbacks	£m 12/13 £m 12/13	- 10.0	- 10.8	-	-	-	(0.1)	-	
Tax clawbacks Net Tax Allowance Network operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring v Forecast tax allowance	£m 12/13 £m 12/13 value adjustments - and oth £m 12/13	- 10.0	- 10.8	-	-	-	(0.1) 10.6 11.7	-	1
Tax clawbacks Net Tax Allowance Network operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring v Forecast tax allowance Forecast tax allowances	£m 12/13 £m 12/13 value adjustments - and oth £m 12/13 £m 12/13	- 10.0 er financial varial 10.0	- 10.8 oles 10.8	11.4	10.4	- 9.7 13.1	(0.1) 10.6 11.7 (0.1)	9.3	1
Tax clawbacks Net Tax Allowance Network operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring v Forecast tax allowance	£m 12/13 £m 12/13 value adjustments - and oth £m 12/13	- 10.0 er financial variat	- 10.8 bles	- 11.4	- 10.4	9.7	(0.1) 10.6 11.7	10.4	1
Tax clawbacks Net Tax Allowance Network operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring s Forecast tax allowance Forecast tax allowance Net forecast tax allowance	£m 12/13 £m 12/13 value adjustments - and oth £m 12/13 £m 12/13	- 10.0 er financial varial 10.0	- 10.8 oles 10.8	11.4	10.4	- 9.7 13.1	(0.1) 10.6 11.7 (0.1)	- 10.4 9.3 - 9.3	11
Tax clawbacks Not Tax Allowance Network operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring v Forecast tax allowance Net forecast tax allowance Net forecast tax allowance Reconciliation of forecast movement in allowance Changes in corporation tax rates	£m 12/13 £m 12/13 value adjustments - and ott £m 12/13 £m 12/13 £m 12/13 £m 12/13	- 10.0 er financial varial 10.0	- 10.8 oles 10.8	11.4	10.4	- 9.7 13.1 - 13.1	(0.1) 10.6 11.7 (0.1) 11.6	9.3	1
Tax clawbacks Net Tax Allowance Network operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring v Forecast tax allowance Forecast tax clawbacks Net forecast tax allowance Reconciliation of forecast movement in allowance Changes in corporation tax rates Tax allowance related within deabland	Em 12/13 Em 12/13 value adjustments - and oth Em 12/13 Em 12/13 Em 12/13 Em 12/13	- 10.0 er financial varial 10.0	- 10.8 oles 10.8	11.4	10.4	- 9.7 - - 13.1 - 13.1 - 3.4 (0.1)	(0.1) 10.6 11.7 (0.1) 11.6 1.0 (0.1)	9.3 9.3 (1.1) (0.1)	11 11 9 (1
Tax clawbacks Not Tax Allowance Notwork operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring s Forecast tax allowance Net forecast tax allowance Reconciliation of forecast movement in allowance Changes in corporation tax rates Tax allowance retained within deadband Other adjustments	Em 12/13 Em 12/13 value adjustments - and oth Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13	- 10.0 er financial variat 10.0 - 10.0 - 10.0		11.4	10.4	- 9.7 13.1 - 13.1 3.4	(0.1) 10.6 11.7 (0.1) 11.6 1.0	9.3 9.3 9.3 (1.1) (0.1) (1.0)	1
Tax clawbacks Net Tax Allowance Network operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring v Forecast tax allowance Forecast tax clawbacks Net forecast tax allowance Reconciliation of forecast movement in allowance Changes in corporation tax rates Tax allowance related within deabland	Em 12/13 Em 12/13 value adjustments - and oth Em 12/13 Em 12/13 Em 12/13 Em 12/13	- 10.0 er financial varial 10.0	- 10.8 oles 10.8	- 11.4 11.4 - -	- 10.4 - - 10.4 - -	- 9.7 13.1 - 13.1 3.4 (0.1) 3.5	(0.1) 10.6 11.7 (0.1) 11.6 1.0 (0.1) 1.1	9.3 9.3 (1.1) (0.1)	1
Tax clawbacks Not Tax Allowance Notwork operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring s Forecast tax allowance Net forecast tax allowance Reconciliation of forecast movement in allowance Changes in corporation tax rates Tax allowance retained within deadband Other adjustments	Em 12/13 Em 12/13 value adjustments - and oth Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13	- 10.0 er financial variat 10.0 - 10.0 - 10.0		- 11.4 11.4 - -		- 9.7 13.1 - 13.1 3.4 (0.1) 3.5	(0.1) 10.6 11.7 (0.1) 11.6 1.0 (0.1) 1.1	9.3 9.3 9.3 (1.1) (0.1) (1.0)	1
Tax clawbacks Net Tax Allowance Network operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring v Forecast tax allowance Forecast tax allowance Perceast tax allowance Reconciliation of forecast movement in allowance Changes in corporation tax rates Tax allowance relained within deadband Other adjustments	Em 12/13 Em 12/13 value adjustments - and oth Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13	- 10.0 er financial variat 10.0 - 10.0 - 10.0		- 11.4 11.4 - -		- 9.7 13.1 - 13.1 3.4 (0.1) 3.5	(0.1) 10.6 11.7 (0.1) 11.6 1.0 (0.1) 1.1	9.3 9.3 9.3 (1.1) (0.1) (1.0)	1 (((OK
Tax dawbacks Net Tax Allowance Network operators should provide forecast allowances taking account of the latest totex, allowances, reopeners, enduring s Forecast tax allowance Forecast tax allowance Reconciliation of forecast movement in allowance Changes in corporation tax rates Tax allowance retained within deadband Other adjustments Check Out(under) performance Regulated tax out(under) performance at actual gearing	Em 12/13 Em 12/13 value adjustments - and off Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13 Em 12/13	- 10.0 - 10.0 - 10.0 - 10.0 - 10.0 - 0K - 0K (2.3)	- 10.8 10.8 - 10.8 - - 0K	- 11.4 11.4 - - ОК	- 10.4 - 10.4 - - - - - - - - - - - - - - - - - - -	- 9.7 13.1 - 13.1 3.4 (0.1) 3.5 OK	(0.1) 10.6 11.7 (0.1) 11.6 1.0 (0.1) 1.1 OK (1.3)	- - - - - - - - - - - - - -	1 (((((((
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R11 - Dividends SSEH 2020	(Navigate					
	ĺ	Actuals 2016	Actuals 2017	Actuals 2018	Actuals 2019	Actuals 2020	N/A N/A N/A 2021 2022 2023
Dividend paid as per Statutory Accounts Less dividend paid not related to Regulated business [Insert adjustment as necessary]	Em nominal 31/08/2020 Em nominal	50.0	50.0	20.0	20.0	85.0	
[Insert adjustment as necessary] [Insert new rows here as necessary] Dividend paid relating to the Regulated Business	£m nominal £m nominal £m nominal	50.0	50.0	20.0	20.0	85.0	

Shareholder loan interest (not included as Net Interest per Regulatory (RIIO-1) definition) Em nominal

· Pensions 1		Navigate							
		Actuals 2016	Actuals 2017	Actuals 2018	Actuals 2019	Actuals 2020	Forecast 2021	Forecast 2022	Forecast 2023
Licensee share of total pension deficit repair payment made for defined benefit scheme Of which: Established deficit element funded via specific allowances Incremental deficit funded via totex	Em nominal 31/08/2020 Em nominal Em nominal	8.4 8.4 -	8.0 8.0 -	3.6 3.6	-	-	666	i i i i i i	, Tili
Established deficit element funded via specific allowances	£m 12/13	7.9	7.4	3.2	-	-	-	-	-
Established deficit (EDE) allowance as per PCFM Loss Pension Payment History Allowance (PPH) Established deficit allowance less PPH	£m 12/13 £m 12/13 £m 12/13	12.9 12.9 - Enter	12.9 12.9 -	12.9 12.9 -	12.9 12.9 -	0.7 0.7 -			-
Latest pension scheme valuation Price base		valuation date 31/03/2019 2018/19							
Total Liabilities attributable to post cut-off date notional sub fund Total Liabilities attributable to pre cut-off date notional sub fund		£m 251.6 1,650.3							
Total Assets attributable to post cut-off date notional sub fund Total Assets attributable to pre cut-off date notional sub fund		190.2 1,931.2							
Deficit in the post Cut-Off Date Notional Sub-Fund Deficit in the pre Cut-Off Date Notional Sub-Fund		61.4 (280.9)							
Licensee element of established deficit Licensee element of incremental deficit		20.5 (160.1)							

R13 - Other activities SSEH 2020	(Navigate							
		Actuals 2016	Actuals 2017	Actuals 2018	Actuals 2019	Actuals 2020	Forecast 2021	Forecast 2022	Forecast 2023
Post-tax total fines and penalties (including GS payments) Ofgem related fines and penalties	£m 12/13 31/08/2020	0.0	0.1	0.1	0.0	0.1	0.0	0.0	0.0
[Insert detail of fine or penalty] [Insert detail of fine or penalty] [Insert detail of shere as necessary]	£m nominal £m nominal £m nominal								
Total Ofgem related fines and penalties Any adjustment for tax Post-tax total fines and penalties	£m nominal £m nominal £m nominal	-	-	-	-	-	-	-	-
Guaranteed Standard (GS) payments						0.1			
Total GS payments Any adjustment for tax Post-tax total GS payments	£m nominal £m nominal £m nominal	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1